FORM 4

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
|---------------|------|-------|
|---------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject

| | OMB APPROVAL | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|
| | OMB Number: 3235-028 | | | | | | | | | | |
| | Estimated average burden hours per response: 0.5 | | | | | | | | | | |
| | | | | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Aiyar Priya | | | | | 2. Issuer Name and Ticker or Trading Symbol American Airlines Group Inc. [AAL] | | | | | | | | (Chec | k all app | , | ng Pers | son(s) to Is 10% O Other (| wner | |
|--|--|--|--------|---------------------------------|--|--|---|---|----------------------|---|--------------------|--------|--|---|--|---|---|--------------------|---|
| (Last) (First) (Middle) C/O AMERICAN AIRLINES GROUP INC. 1 SKYVIEW DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/16/2022 | | | | | | | | | X | belov | elow) EVP Chief L | | below) | |
| | | | | | | | , Date of Original Filed (Month/Day/Year) | | | | | | Line) | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or E | 3enef | iciall | y Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Disposed Of 5) | | | | | 4 and Secu Bene | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or Pi | rice | Transaction(s) (Instr. 3 and 4) | | | | (3 4) | |
| Common Stock 11/16/2 | | | | | 2022 | | F | | 7,214 ⁽¹⁾ | 7,214 ⁽¹⁾ D \$ | | 14.09 | 9 251,796 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | | Transaction of Code (Instr. De 8) Se Ac (A' Di: | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | Price of erivative ecurity estr. 5) | 9. Number of derivative Securities Seneficially Owned Following Reported Transactior (Instr. 4) | Ownershi Form: Direct (D) or Indirect (I) (Instr. | Ownership Form: | Beneficial Ownership t (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Exercis | able | Date | Title | Share | s | | | | | |

Explanation of Responses:

1. Shares withheld by the issuer to cover applicable withholding taxes related to the vesting of restricted stock units

Caroline B. Ray, with Power 11/17/2022 of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.