

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of earliest event
reported: April 16, 1997

AMR CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-8400	75-1825172
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

4333 Amon Carter Blvd.	Fort Worth, Texas	76155
(Address of principal executive offices)		(Zip Code)

(817) 963-1234
(Registrant's telephone number)

Item 5. Other Events

American's collective bargaining agreement with the Allied Pilots Association (APA) became amendable on August 31, 1994. On September 2, 1996, American and the APA reached a tentative agreement on a new labor contract. The tentative agreement was approved by the APA Board of Directors and sent out for membership ratification, but subsequently rejected by the APA membership. On January 10, 1997, the National Mediation Board (NMB) proffered binding arbitration to the APA and American. American agreed to arbitration but because the APA did not also agree, the proffer was rejected and on January 15, 1997, the APA and American were notified (i) that the NMB was terminating its services and (ii) that beginning February 15, 1997, either party could resort to self-help remedies, including a strike by the members of the APA. On February 15, 1997, the APA did initiate a strike against American but immediately thereafter President Clinton intervened and appointed a Presidential Emergency Board (PEB), pursuant to his authority under the Railway Labor Act. The effect of President Clinton's actions was to stop the strike and begin a process during which the PEB reviewed the positions advocated by both parties. On March 19, 1997, before the PEB issued its recommendations, American and the APA reached a second tentative agreement on a new contract. The APA Board approved the second tentative agreement on April 4, 1997, and the

agreement has been submitted to the APA membership for ratification. It is anticipated that the membership's decision will be known in early May 1997. If the tentative agreement is rejected by the APA, and unless the Congress takes additional action, either party will be permitted to resort to self-help remedies, which include, but are not limited to, a strike by the members of the APA. The Company and the APA have agreed to a timetable under which neither party will resort to self-help remedies for a period of 30 days following the failure of the APA membership to ratify the tentative agreement. Any work stoppage by the APA members would have a material adverse impact on the Company.

AMR Corporation (the "Company") is filing herewith a press release issued today by the Company to report first quarter 1997 earnings as Exhibit 99.1 which is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

The following exhibit is included herein:

99.1 Press Release

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMR CORPORATION

/s/ Charles D. MarLett
Charles D. MarLett
Corporate Secretary

Dated: April 16, 1997

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EXHIBIT INDEX

Exhibit	Description
99.1	Press Release

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Exhibit 99.1

Contact: Al Comeaux
Fort Worth, Texas (CDT)
(817) 967-1577

AMR REPORTS FIRST QUARTER EARNINGS OF \$152 MILLION

FOR RELEASE: Wednesday, April 16, 1997

FORT WORTH, Texas -- AMR Corp., parent company of American Airlines Inc., today reported first quarter net earnings of \$152 million, or \$1.65 per common share. The 1997 earnings compare to first quarter 1996 earnings of \$157 million, or \$1.84 per fully diluted share.

"Despite the effects of a threatened pilot strike, strong levels of demand, combined with relatively limited capacity additions, produced good results for us," said AMR Chairman Robert L. Crandall. "While our results are testimony to the continuing strength of demand, they would have been dramatically better absent the labor dispute."

"We are thus very pleased that earlier this month, the Allied Pilots Association's Board of Directors recommended the second tentative agreement to its membership," he said. "We hope the agreement will be ratified by the pilots in early May, so we can look forward to greater success in the remaining months of 1997."

In a related matter, AMR recorded a \$20 million pre-tax charge in the first quarter of 1997, which, together with previously accrued amounts, reflected the 5.75 million stock options being offered to the pilots at \$10 below market value. This \$20 million charge resulted in lower earnings per share of \$0.14 after taxes.

AMR also confirmed its earlier announcement that it intends to repurchase from time to time up to 5.75 million shares of its common stock in the open market to offset potential dilution from the pilot stock options. This repurchase is contingent on ratification of the tentative agreement, and the timing and amount of shares actually repurchased will depend on market conditions and other corporate considerations.

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AMR CORPORATION

CONSOLIDATED STATEMENT OF OPERATIONS

(Unaudited) (In millions, except per share amounts)

	Three Months Ended March 31,		Percent	
	1997	1996	Change	t
Revenues				
Airline Group				
Passenger - American Airlines	\$3,390	\$3,287	3.1	
- AMR Eagle	248	267	(7.1)	
Cargo	164	163	0.6	
Other	204	197	3.6	
	4,006	3,914	2.4	
The SABRE Group	440	428	2.8	
Management Services Group	161	157	2.5	
Less: Intergroup revenues	(181)	(191)	(5.2)	
Total operating revenues	4,426	4,308	2.7	
Expenses				
Wages, salaries and benefits	1,540	1,487	3.6	
Aircraft fuel	520	441	17.9	
Commissions to agents	314	315	(0.3)	
Depreciation and amortization	312	300	4.0	
Other rentals and landing fees	218	216	0.9	
Maintenance materials and repairs	195	168	16.1	
Food service	161	156	3.2	
Aircraft rentals	144	164	(12.2)	
Other operating expenses	673	660	2.0	
Total operating expenses	4,077	3,907	(4.4)	
Operating Income	349	401	(13.0)	
Other Income (Expense)				
Interest income	27	16	68.8	
Interest expense	(103)	(146)	(29.5)	
Minority interest	(12)	-	*	
Miscellaneous - net	(4)	(6)	(33.3)	
	(92)	(136)	(32.4)	
Earnings Before Income Taxes	257	265	(3.0)	

Income tax provision	105	108	(2.8)
Net Earnings	\$ 152	\$ 157	(3.2)

Earnings Per Common Share			
Primary	\$ 1.65	\$ 2.02	
Fully Diluted	\$ 1.65	\$ 1.84	

Number of Shares Used in Computation			
Primary	92	78	
Fully Diluted	92	92	

* Greater Than 100%

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AMR CORPORATION
BUSINESS SEGMENT FINANCIAL HIGHLIGHTS
(Unaudited) (In millions)

	Three Months Ended March 31,		Percent Change
	1997	1996	
Airline Group			
Revenues			
Passenger - American Airlines	\$3,390	\$3,287	3.1
- AMR Eagle	248	267	(7.1)
Cargo	164	163	0.6
Other	204	197	3.6
	4,006	3,914	2.4
Expenses			
Wages, salaries and benefits	1,334	1,301	2.5
Aircraft fuel	520	441	17.9
Commissions to agents	314	315	(0.3)
Depreciation and amortization	262	252	4.0
Other operating expenses	1,352	1,343	0.7
Total operating expenses	3,782	3,652	3.6
Operating Income	224	262	(14.5)
Other Income (Expense)	(80)	(134)	(40.3)
Earnings Before Income Taxes	\$ 144	\$ 128	12.5
Pre-tax Margin	3.6%	3.3%	0.3 pts.
The SABRE Group			
Revenues	\$ 440	\$ 428	2.8
Operating Expenses	332	312	6.4
Operating Income	108	116	(6.9)
Other Income (Expense)	1	(1)	*
Earnings Before Income Taxes	\$ 109	\$ 115	(5.2)
Pre-tax Margin	24.8%	26.9%	(2.1) pts.
Management Services Group			
Revenues	\$ 161	\$ 157	2.5
Operating Expenses	144	134	7.5
Operating Income	17	23	(26.1)
Other Income (Expense)	(1)	(1)	-
Earnings Before Income Taxes	\$ 16	\$ 22	(27.3)
Pre-tax Margin	9.9%	14.0%	(4.1) pts.

* Greater Than 100%

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Airline Group
Operating Statistics
(Unaudited)

	Three Months Ended March 31,		Percent Change
	1997	1996	
American Airlines Jet Operations:			
Revenue passenger miles (millions)	25,295	24,632	2.7
Available seat miles (millions)	37,520	37,554	(0.1)
Cargo ton miles (millions)	480	498	(3.6)
Passenger load factor	67.4%	65.6%	1.8 pts.
Breakeven load factor	62.7%	59.8%	2.9 pts.
Passenger revenue yield per passenger mile (cents)	13.40	13.34	0.4
Passenger revenue per available seat mile (cents)	9.04	8.75	3.3
Cargo revenue yield per ton mile (cents)	33.77	32.26	4.7
Operating expenses per available seat mile (cents)	9.40	8.97	4.8
Fuel consumption (gallons, in millions)	673	663	1.5
Fuel price per gallon (cents)	74.7	63.9	16.9
Fuel price per gallon, excluding fuel tax (cents)	69.7	59.0	18.1
Operating aircraft at period-end	643	632	1.7
AMR Eagle, Inc.:			
Revenue passenger miles (millions)	602	636	(5.3)
Available seat miles (millions)	1,043	1,137	(8.3)
Passenger load factor	57.7%	56.0%	1.7 pts.
Operating aircraft at period-end	205	255	(19.6)
AMR Corporation			
Average Equivalent Number of Employees			
Airline Group:			
AA Jet Operations	80,000	79,100	
Other	10,000	10,800	
Total Airline Group	90,000	89,900	
The SABRE Group	8,200	7,900	
Management Services Group	15,400	13,500	
Total	113,600	111,300	