Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C | 20549 |
|--------------|------|-------|
| vasilington, | D.C. | 20049 |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|--|
|--|

| OMB APP | ROVAL |
|--------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average | burden |
| hours per response | 0.5 |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Seymour David | | | | | 2. Issuer Name and Ticker or Trading Symbol American Airlines Group Inc. [AAL] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|--|---|--|---------|-----------------|--|---|--|----------------|--|--------------------|--------------------------------|------------------------------|---|---|---|---|---------------------------------|------------|--|
| (Last) | (Fi | rst) (I | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/02/2023 | | | | | | | X | Officer (give title below) EVP Chief Operate | | | Other (s below) g Office: | | |
| 1 SKYVIEW DRIVE | | | | 4. If / | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) FORT WORTH TX 76155 | | | | | | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | |
| | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | Execution Date, | | | | | Acquired (A) or (D) (Instr. 3, 4 as | | d 5) Securi Benefi Owned | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock 05/02/20 | | | |)23 | | A | | 207,696(1) | (1) A \$0 | | 000 | 599,270 | | D | | | | | |
| | | Tal | ble II | | | | | | | | osed of, convertib | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, Gecurity or Exercise (Month/Day/Year) if any | | | | ansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | | | itive derivative Securities | |). wnership orm: irect (D) r Indirect (Instr. 4) | Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code V (A) (D) | | | Date Exerci | isable | Expiration Date | Title | or Number of Shares | | | | | | | |

Explanation of Responses:

1. Restricted Stock Unit award that vests over three years, with 33.33 percent of the grant vesting based on continued service through the first anniversary of the grant date, 16.67 percent of the grant vesting based on continued service through the second anniversary of the grant date, and 50 percent of the grant vesting in the event certain performance goals are achieved and there is continuous service through the third anniversary of the grant date. For the portion of the Restricted Stock Unit award that vests based on performance, the number of shares to be issued may vary between twenty-five percent and two hundred percent of the number of Restricted Stock Units depending on relative performance, and no such shares will be issued if threshold performance is not achieved. The number of shares shown in the table assumes the performance-based portion of the Restricted Stock Unit award vests at one hundred percent.

> Grant B. McGee, with Power 05/04/2023 of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.