FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) <u>American Airlines Group Inc.</u> [AAL] Nesbitt Martin H. Director 10% Owner 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title Other (specify 05/10/2023 below) below) (Last) (First) (Middle) C/O AMERICAN AIRLINES GROUP INC 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) **1 SKYVIEW DRIVE** Form filed by One Reporting Person Form filed by More than One Reporting (Street) Person FORT WORTH TX 76155 Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Form: Direct Execution Date Transaction Securities Beneficially of Indirect (Month/Day/Year) if anv Code (Instr. 5) (D) or Beneficial Indirect (I) (Instr. 4) Ownership (Instr. 4) (Month/Day/Year) 8) Owned Following Reported (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) 05/10/2023 Common Stock 10,460(1) A \$0.0000 52,583 D A Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1 Title of 3. Transaction 34 Deemed 6. Date Exercisable and 7 Title and 8. Price of 9. Number of 10 11 Nature Execution Date, Expiration Date (Month/Day/Year) Conversion Transaction Number Amount of Derivative Ownership of Indirect Derivative derivative Date (Month/Dav/Year) Security or Exercise if any Code (Instr. Securities Security Securities Form: Beneficial of (Instr. 3) Price of (Month/Day/Year) 8) Derivative Underlying (Instr. 5) Beneficially Direct (D) Ownership Derivative Owned (Instr. 4) Securities Derivative or Indirect Security (Instr. 3 and 4) (I) (Instr. 4) Security Acquired Following Reported (A) or Disposed Transaction(s) of (D) (Instr. 3, 4 (Instr. 4) ànd 5) Amount Number Expiration Date Code v (A) (D) Exercisable Date Title Shares Explanation of Responses: 1. Restricted stock units will vest fully upon the earlier of May 10, 2024, or the next annual meeting of stockholders following the grant date, subject to the continued service of the reporting person through the vesting date.

Grant B. McGee, with Power 05/11/2023 of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

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Estimated average burden	
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Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP