FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				OI S	sectio	1 30(11)	or the	investme	ent Co	impany Act	OT 194	0							
1. Name and Address of Reporting Person* <u>Johnson Stephen L</u>					2. Issuer Name and Ticker or Trading Symbol American Airlines Group Inc. [AAL]										all app	olicable) ctor	10%	Owner	
`		(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/18/2020									X	Officer (give title Other (sp below) EVP Corporate Affairs			w)	
				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Form	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Tab	le I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	sposed o	f, or	Ben	eficia	ally (Dwne	ed			
Date			Execution Date,		Transaction Dispo						and 5) Seci Ben Own		ities icially d Following	Form: Direct	of Indirect				
								v	Amount	(A (I	A) or D)	Price	ͺ Tran		action(s)		(iiisti. 4)		
Common Stock 02/18/2				2020	020		A		101,222	(1)	Α	\$0.0	000	723,802		D			
Common Stock 02/19/			2020	020		F		6,491(2)		D	\$28.33		3 717,311		D				
Common Stock 02/20			02/20/	2020	.020			F		2,144 ⁽²⁾		D	\$28.51		715,167		D		
	Ta	able II -												y Ov	ned				
Derivative Conversion Date		Execution Date, if any (Month/Day/Year) 8				Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expirati (Month/	on Da Day/Y	ite	Amour		ount	Deriv Secu	ivative urity	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
	Stock Stock Stock Conversion or Exercise Price of Derivative	Stock Stock Stock Stock 2. Conversion or Exercise Price of Derivative Circle (Month/Day/Year)	(First) (Middle) IEW DRIVE ORTH TX 76155 (State) (Zip) Table I - Note that the second of the sec	Table I - Non-Derivate (Month/Day/Year) Stock Stock Stock Stock 3. Transaction or Exercise Price of Derivative Perivative 2. (Month/Day/Year) 3. Transaction Date (Month/Day/Year) Stock 3. Transaction Date (Month/Day/Year) Stock 3. Deemed Execution Date, if any (Month/Day/Year)	And Address of Reporting Person* I Stephen L (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (And The stephen L (First) (Middle) (And The stephen L (First) (Middle) (And The stephen L (State) (Zip) (State) (Zip) Table I - Non-Derivative (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (And The stephen L (And The stephen L (Month/Day/Year) (Month/Day/Year) (And The stephen L (Month/Day/Year) (Month/Day/Year) (And The stephen L (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Conversion or Exercise Price of Perivative Security 2. Issuer In Stephen L. (First) (Middle) (First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, puts, calls, if any (Month/Day/Year) 2. Issuer In Americal State of O2/18/2020 Table II - Derivative Security (Instr. 3) 2. Table II - Derivative Security (e.g., puts, calls, if any (Month/Day/Year) 2. Table II - Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security Security	Address of Reporting Person* 1 Stephen L (First) (Middle) (Ew DRIVE ORTH TX 76155 (State) (Zip) Table I - Non-Derivative Securities Accurity (Instr. 3) Stock 02/18/2020 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Stock 02/18/2020 Stock 02/19/2020 Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) 2. Transaction Date (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock 02/18/2020 Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) 2. Transaction Date (Instr. 3) Stock 02/19/2020 Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) 2. 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Stephen L (First) (Middle) (First) (Month/Day/Year) (First) (Month/Day/Year) (First) (Month/Day/Year) (First) (Month/Day/Year) (First) (Month/Day/Year) (First) (Middle) (First) (Month/Day/Year) (First) (Middle) (First) (Month/Day/Year) (First) (Month/Day/Ye	American Airlines Group Inc. [AAL] (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (OZ/18/2020 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Conversion (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month	Address of Reporting Person* 1 Stephen L (First) (Middle) (First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Execution Date, (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or (Date (Instr. 3) (Stock 02/18/2020 F 6,491(2) D \$28 Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warnish and mount of Execution Date, if any (Month/Day/Year) (Conversion or Exercise Perice of Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warnish, calls, warnis	Address of Reporting Person* 1 Stephen L (First) (Middle) (First) (Month/Day/Year) (First) (Middle) (First) (Month/Day/Year) (First) (Middle) (First) (Month/Day/Year) (First) (Middle) (First) (Month/Day/Year) (First) (Middle) (First) (Middle) (First) (Month/Day/Year) (First) (Middle) (First) (Month/Day/Year) (First) (Middle) (First) (Month/Day/Year) (First) (Middle) (First) (Month/Day/Year) (First)	Address of Reporting Person* 1 Stephen L (First) (Middle) (First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Stock 02/18/2020 A 101,2220 A \$0,0000 7: Transaction (Month/Day/Year) (Month/Day/Year)	Address of Reporting Person' 1 Stephen L (First) (Middle) (First) (Middle) ORTH TX 76155 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) Date (Month/Day/Year) Ozinanaction (Month/Day/Year) Date (Month/Day/Year) Stock Ozinanaction (Month/Day/Year) Date (Month/Day/Year) Stock Ozinanaction (Month/Day/Year) Date (Ronth/Day/Year) Date (Ronth/Day/Year) Stock Ozinanaction (Month/Day/Year) Date (Ronth/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date, if any (Month/Day/Year) Stock Ozinanaction (Month/Day/Year) Stock Ozinanaction (Month/Day/Year) Date (Ronth/Day/Year) Stock Ozinanaction (Ronth/Day/Year) Date (Ronth/Day/Year) A Stock Ozinanaction (Ronth/Day/Year) Stock Ozinanaction (Ronth/Day/Year) Date (Ronth/Day/Year) A Stock Ozinanaction (Ronth/Day/Year) Date (Ronth/Day/Year) A Stock Ozinanaction (Ronth/Day/Year) Stock Ozinanaction (Ronth/Day/Year) Date (Ronth/Day/Year) A Stock Ozinanaction (Ronth/Day/Year) Stock Ozinanaction (Ronth/Day/Year) A Stock	Address of Reporting Person's 1Stephen L (First) (Middle) (Gifficer (give title below) (First) (Middle) (First) (Middle) (First) (Middle) (Gifficer (give title below) (First) (Middle) (First) (Middle) (Gifficer (give title below) (First) (Middle) (First) (Middle) (First) (Middle) (Gifficer (give title below) (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (Gifficer (give title below) (First) (Middle) (First) (Mid	

Explanation of Responses:

1. Restricted Stock Unit award that vests over three years, with 33.33 percent of the grant vesting based on continued service through the first anniversary of the grant date, 16.67 percent of the grant vesting based on continued service through the second anniversary of the grant date, and 50 percent of the grant vesting in the event certain three-year performance goals are achieved and there is continuous service through the third anniversary of the grant date. For the portion of the Restricted Stock Unit award that vests based on performance, the number of shares to be issued may vary between fifty percent and two hundred percent of the number of Restricted Stock Units depending on relative performance, and no such shares will be issued if threshold performance is not achieved. The number of shares shown in the table assumes the performance-based portion of the Restricted Stock Unit award vests at one hundred percent.

 $2. \ Shares \ withheld \ by \ the \ issuer \ to \ cover \ applicable \ withholding \ taxes \ related \ to \ the \ vesting \ of \ restricted \ stock \ units.$

Caroline B. Ray/Power of Attorney 02/20/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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