**Form 4**

**United States Securities and Exchange Commission**

Washington, D.C. 20549

**Statement of Changes in Beneficial Ownership**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

**OMB Approval**

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

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1. Name and Address of Reporting Person:
   - Raja Vasu
     - (Last) C/O American Airlines Group Inc.
     - (First) 1 Skyview Drive
     - (Middle) Fort Worth TX 76155

2. Issuer Name and Ticker or Trading Symbol:
   - American Airlines Group Inc. [AAL]

3. Date of Earliest Transaction (Month/Day/Year):
   - 12/12/2022

4. If Amendment, Date of Original Filed (Month/Day/Year):

5. Relationship of Reporting Person(s) to Issuer (Check all applicable):
   - Director
   - 10% Owner
   - Officer (give title below)
   - EVP Chief Commercial Officer

6. Individual or Joint/Group Filing (Check Applicable Line):
   - Form filed by One Reporting Person
   - Form filed by More than One Reporting Person

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Code</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Transaction Code (Instr. 8)</th>
<th>Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>V</td>
<td>12/12/2022</td>
<td>A</td>
<td>A</td>
<td>37,323</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>91,704</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. Restricted Stock Unit award that vests over three years, with 33.33 percent of the grant vesting based on continued service through the first anniversary of the grant date, 33.33 percent of the grant vesting based on continued service through the second anniversary of the grant date, and 33.33 percent of the grant vesting based on continued service through the third anniversary of the grant date.

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**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


**Note:** File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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Caroline B. Ray with Power of Attorney

12/14/2022

**Signature of Reporting Person**

**Date**