UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A No. 1

[]Quarterly Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
For the Period Ended March 31, 1996.

[ ]Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
For the Transition Period From to .

Commission file number 1-8400.

AMR Corporation
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	75-1825172 (I.R.S. Employer Identification No.)
4333 Amon Carter Blvd. Fort Worth, Texas (Address of principal executive offices)	76155 (Zip Code)

Registrant's telephone number, including area code (817) 963-1234

Not Applicable
(Former name, former address and former fiscal year , if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter periods that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes x No .

Applicable Only to Corporate Issuers

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practical date.

Common Stock, $1 par value - 76,911,973 as of April 24, 1996

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AMR CORPORATION

PART 1. FINANCIAL INFORMATION

AMR CORPORATION
CONSOLIDATED STATEMENT OF OPERATIONS
(Unaudited) (In millions, except per share amounts)

	Three Months Ended March 31, 1996	Three Months Ended March 31, 1995
Revenues		
Airline Group:		
Passenger - American Airlines, Inc.	$3,287	$3,090
- AMR Eagle, Inc.	267	208
Cargo	163	158
Other	197	155
	3,914	3,611
The SABRE Group	428	385
Management Services Group	157	143
Less: Intergroup revenues	(191)	(169)
Total operating revenues	4,308	3,970
Expenses		
Wages, salaries and benefits	1,487	1,405
Aircraft fuel	441	378
Commissions to agents	315	320
Depreciation and amortization	300	315
Other rentals and landing fees	216	214
Aircraft rentals	164	170
Food service	156	160
Maintenance materials and repairs	168	152
Other operating expenses	660	604
Total operating expenses	3,907	3,718
Operating Income	401	252
Other Income (Expense)		
Interest income	16	13
Interest expense	(146)	(177)
Miscellaneous - net	(6)	(16)
	(136)	(180)
Earnings Before Income Taxes	265	72
Income tax provision	108	35
Net Earnings	$ 157	$ 37
Earnings Per Common Share		
Primary	$ 2.02	$ 0.48
Fully Diluted	$ 1.84	$ 0.48
Number of shares used in computations		
Primary	78	77
Fully Diluted	92	77

The accompanying notes are an integral part of these financial statements.

AMR CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEET
(In millions)

	March 31, 1996 (Unaudited)	December 31, 1995 (Note 1)
Assets		
Current Assets		
Cash	$ 38	$ 82
Short-term investments	796	819
Receivables, net	1,378	1,153
Inventories, net	606	589
Deferred income taxes	358	357
Other current assets	166	137
Total current assets	3,342	3,137
Equipment and Property		
Flight equipment, net	9,649	9,852
Other equipment and property, net	1,959	1,964
	11,608	11,816
Equipment and Property Under Capital Leases		
Flight equipment, net	1,559	1,588
Other equipment and property, net	160	161
	1,719	1,749
Route acquisition costs, net	996	1,003
Other assets, net	1,816	1,851
	$ 19,481	$ 19,556
Liabilities and Stockholders' Equity		
Current Liabilities		
Accounts payable	$ 880	$ 817
Accrued liabilities	1,775	1,999
Air traffic liability	1,707	1,466
Current maturities of long-term debt	148	228
Current obligations under capital leases	146	122
Total current liabilities	4,656	4,632
Long-term debt, less current maturities	4,730	4,983
Obligations under capital leases, less current obligations	1,990	2,069
Deferred income taxes	443	446
Other liabilities, deferred gains, deferred credits and postretirement benefits	3,766	3,706
Stockholders' Equity		
Convertible preferred stock	78	78
Common stock	77	76
Additional paid-in capital	2,263	2,239
Retained earnings	1,478	1,327
	3,896	3,720
	$ 19,481	$ 19,556

The accompanying notes are an integral part of these financial statements.

AMR CORPORATION
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(Unaudited) (In millions)

	Three Months Ended March 31, 1996	1995
Net Cash Provided by Operating Activities	$ 325	$ 253
Cash Flow from Investing Activities:		
Capital expenditures	(107)	(458)
Net decrease in short-term investments	23	270
Proceeds from sale of equipment and property	73	60
Net cash used for investing activities	(11)	(128)
Cash Flow from Financing Activities:		
Payments on long-term debt and capital lease obligations	(379)	(86)
Other	21	(1)
Net cash used for financing activities	(358)	(87)
Net increase (decrease) in cash	(44)	38
Cash at beginning of period	82	23
Cash at end of period	$ 38	$ 61
Cash Payments (Refunds) For:		
Interest	$ 138	$ 155
Income taxes	133	(9)

The accompanying notes are an integral part of these financial statements.

AMR CORPORATION
NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

1. The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-Q and Article 10 of Regulation S-X. Accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, these financial statements contain all adjustments, consisting of normal recurring accruals, necessary to present fairly the financial position, results of operations and cash flows for the periods indicated. The balance sheet at December 31, 1995 has been derived from the audited financial statements at that date. For further information, refer to the consolidated financial statements and footnotes thereto included in the AMR Corporation Annual Report on Form 10-K for the year ended December 31, 1995.

2. Certain amounts from 1995 have been reclassified to conform with the 1996 presentation.

3. Accumulated depreciation of owned equipment and property at March 31, 1996 and December 31, 1995, was $6.0 billion and $5.8 billion, respectively. Accumulated amortization of equipment and property under capital leases at March 31, 1996 and December 31, 1995, was $890 million and $875 million, respectively.

4. As discussed in the notes to the consolidated financial statements included in the Company's Annual Report on Form 10-K for the year ended December 31, 1995, the Miami International Airport Authority is currently remediating various environmental conditions at Miami International Airport (Airport) and funding the remediation costs through landing fee revenues. Some of the costs of the remediation effort may be borne by carriers currently operating at the Airport, including American Airlines, Inc. (American), through increased landing fees. The ultimate resolution of this matter is not expected to have a significant impact on the financial position or liquidity of AMR.

5. On April 17, 1996, the Company announced that its Board of Directors had approved a reorganization of The SABRE Group as a separate, wholly-owned subsidiary of AMR Corporation subject to the receipt of a favorable tax ruling and certain other conditions. This reorganization will involve the dividend of American's SABRE Travel Information Network, SABRE Computer Services, SABRE Development Services and SABRE Interactive divisions to the Company. The reorganization should be completed sometime during the third quarter.

   The Company also continues to study, as it has in the past, other transactions which may involve The SABRE Group, such as strategic partnerships or an initial public offering of a portion of The SABRE Group's stock. No decisions, however, have been made at this time as to what, if any, transactions involving The SABRE Group may occur after the reorganization is complete.

6. On April 19, 1996, the Company announced the call for redemption on May 20, 1996 of all its outstanding 6 1/8% Convertible Subordinated Quarterly Income Capital Securities due 2024. At March 31, 1996, debentures in an aggregate principal amount of $1,020,356,000 were outstanding. The redemption price of the debentures is $1,042 per $1,000 principal amount of debentures, plus accrued and unpaid interest to the redemption date. As an alternative to redemption, holders of debentures have the option, until May 17, 1996, to convert their debentures into AMR Common Stock at a conversion price of $79 per share of Common Stock (equivalent to 12.658 shares of Common Stock for each $1,000 principal amount of debentures). The Company has entered into a standby arrangement with certain parties in which the parties have agreed to purchase from the Company, at the Company's option, up to the number of shares of Common Stock that would have been issuable upon conversion of any debentures that are not surrendered for conversion by May 17, 1996. Debentures that are redeemed rather than converted will result in the Company recording an extraordinary loss on early retirement of debt during the second quarter arising from the excess of the redemption price for such debentures over their carrying value. This differential as of

March 31, 1996 equaled approximately $231 for each $1,000 principal amount of debentures.

NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. On April 19, 1996, the Company announced the call for redemption on May 20, 1996 of all its outstanding $500 Series A Cumulative Convertible Preferred Stock. The redemption price for the Preferred Stock is $521 per share of Preferred Stock, plus accrued and unpaid dividends to the redemption date. As an alternative to redemption, holders of the Preferred Stock have the option, until May 17, 1996, of converting their Preferred Stock into AMR Common Stock at a conversion price of $78.75 per share of Common Stock (equivalent to 6.3492 shares of Common Stock for each share of Preferred Stock).

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION
AND RESULTS OF OPERATIONS

Results of Operations

Summary AMR recorded net earnings for the three months ended March 31, 1996, of $157 million, or $2.02 per common share ($1.84 fully diluted). This compares to net earnings of $37 million, or $0.48 per common share (both primary and fully diluted) for the first quarter of 1995. AMR's operating income improved 59.1 percent or $149 million.

AMR's improved net earnings for the first quarter reflect better performance by each of the Company's three business units - the Airline Group, which includes American Airlines, Inc.'s Passenger and Cargo Divisions and AMR Eagle, Inc.; The SABRE Group, which includes AMR's information technology and consulting businesses; and the Management Services Group, which includes AMR's airline management, aviation services, and investment service activities.

In April of 1996, American and The SABRE Group completed negotiations on the economics of a new market rate services agreement between the two business units, pursuant to which The SABRE Group performs data processing and solutions services for American. The new agreement -- which will reflect the recent downward trend in market prices for such data processing services -- is expected to increase the Airline Group's operating income and decrease The SABRE Group's operating income by approximately $36 million in 1996. Additionally, the two business units completed negotiations on the economics of new agreements covering the provision of air travel and certain marketing services by American to The SABRE Group. These agreements are expected to increase the Airline Group's operating income and decrease The SABRE Group's operating income by approximately $35 million in 1996. As these agreements will be effective retroactive to January 1, 1996, their estimated impact has been reflected in the reporting segments' financial highlights noted below.

On April 17, 1996, the Company announced the planned reorganization of The SABRE Group as a separate, wholly-owned subsidiary of AMR. It is anticipated that upon completion of the reorganization approximately $850 million of American's debt owed to AMR will be replaced by an equivalent amount of debt owed to AMR by The SABRE Group, thereby reducing the Airline Group's annual interest costs -- and increasing The SABRE Group's annual interest costs -- by approximately $50-60 million.

The following sections provide a discussion of AMR's results by reporting segment, which are described in AMR's Annual Report on Form 10-K for the year ended December 31, 1995.

AIRLINE GROUP
FINANCIAL HIGHLIGHTS
(Unaudited) (Dollars in millions)

	Three Months Ended March 31, 1996	Three Months Ended March 31, 1995
Revenues		
Passenger - American Airlines, Inc.	$3,287	$3,090
- AMR Eagle, Inc.	267	208
Cargo	163	158
Other	197	155
	3,914	3,611
Expenses		
Wages, salaries and benefits	1,301	1,240
Aircraft fuel	441	378
Commissions to agents	315	320
Depreciation and amortization	252	266
Other operating expenses	1,343	1,291
Total operating expenses	3,652	3,495
Operating Income	262	116
Other Income (Expense)	(134)	(171)
Earnings (Loss) Before Income Taxes	$ 128	$ (55)
Average number of equivalent employees	89,900	89,300

Results of Operations (continued)

OPERATING STATISTICS

	Three Months Ended March 31, 1996	1995
American Airlines, Inc.		
Jet Airline Operations		
Revenue passenger miles (millions)	24,632	23,834
Available seat miles (millions)	37,554	37,398
Cargo ton miles (millions)	498	489
Passenger revenue yield per passenger mile (cents)	13.34	12.96
Passenger revenue per available seat mile (cents)	8.75	8.26
Cargo revenue yield per ton mile (cents)	32.26	31.99
Operating expenses per available seat mile (cents)	8.97	8.67
Passenger load factor	65.6%	63.7%
Breakeven load factor	59.8%	60.3%
Fuel consumption (gallons, in millions)	663	666
Fuel price per gallon (cents)	63.9	54.8
Operating aircraft at period-end	632	648
AMR Eagle, Inc.		
Revenue passenger miles (millions)	636	496
Available seat miles (millions)	1,137	960
Passenger load factor	56.0%	51.7%
Operating aircraft at period-end	255	267

Operating aircraft at March 31, 1996, included:

Jet Aircraft:		Regional Aircraft:	
Airbus A300-600R	35	ATR 42	46
Boeing 727-200	68	Super ATR	33
Boeing 757-200	86	Jetstream 32	38
Boeing 767-200	8	Saab 340A	9
Boeing 767-200 Extended Range	22	Saab 340B	95
Boeing 767-300 Extended Range	41	Saab 340B Plus	14
Fokker 100	75	Shorts 360	20
McDonnell Douglas DC-10-10	15	Total	255
McDonnell Douglas DC-10-30	4		
McDonnell Douglas MD-11	18		
McDonnell Douglas MD-80	260		
Total	632		

89.2% of the jet aircraft fleet is Stage III, a classification of aircraft meeting noise standards as promulgated by the Federal Aviation Administration.

Average aircraft age is 8 years for jet aircraft and 4 years for regional aircraft.

The Airline Group's revenues increased $303 million or 8.4 percent. American's passenger revenues increased by 6.4 percent, $197 million. American's yield (the average amount one passenger pays to fly one mile) of 13.34 cents increased by 2.9 percent compared to the same period in 1995. Domestic yields increased 4.0 percent from first quarter 1995, while international yields were up 0.6 percent.

American's traffic or revenue passenger miles (RPMs) increased 3.3 percent to 24.6 billion miles for the quarter ended March 31, 1996. American's capacity or available seat miles (ASMs) increased 0.4 percent to 37.6 billion miles in the first quarter of 1996, primarily as a result of increases in jet stage length and aircraft productivity. Jet stage length increased 8.7 percent and aircraft productivity, as measured by miles flown per aircraft per day, increased 2.1 percent compared with first quarter 1995. American's domestic traffic increased 0.9 percent on capacity decreases of 1.9 percent and international traffic grew 9.4 percent on capacity increases of 6.3 percent. The increase in international traffic was led by a 13.4 percent increase in traffic to Europe on capacity growth of 5.1 percent, and a 5.6 percent increase in traffic to Latin America on capacity growth of 7.2 percent.

Although not quantifiable, some portion of the passenger revenue increase is attributable to the January 1, 1996 expiration of the ten percent federal excise tax on airline travel.

AMR Eagle passenger revenues increased 28.4 percent, $59 million, due principally to an increase in traffic of 28.2 percent to 636 million RPMs. The increase in traffic was due in large part to the Federal Aviation Administration's temporary restrictions on the operation of ATR aircraft during first quarter 1995, which contributed to a decrease in capacity at that time.

Other revenues increased 27.1 percent, $42 million, primarily due to contract maintenance work performed by American for other airlines. The new agreement covering air travel to be signed by American and The SABRE Group discussed previously, increased other revenues $4 million.

The Airline Group's operating expenses increased 4.5 percent, $157 million. American's Jet Airline cost per ASM increased by 3.5 percent to 8.97 cents. Wages, salaries and benefits rose 4.9 percent, $61 million, due primarily to contractual wage rate and seniority increases that are built into the Company's labor contracts and an increase in the provision for profit sharing, partially offset by a decrease due to the outsourcing of certain services. Aircraft fuel expense increased 16.7 percent, $63 million, due to a 9.1 cent increase in American's average price per gallon, which includes the impact of the October 1995 expiration of the fuel tax exemption for the airline industry. Other operating expenses, consisting of maintenance costs, aircraft rentals, other rentals and landing fees, food service costs, data processing charges, and miscellaneous operating expenses increased 4.0 percent, $52 million, primarily due to an increase in outsourced services, costs associated with increased contract maintenance work performed for other airlines, and adverse winter weather. Absent the new agreements covering marketing and technology services to be signed by American and The SABRE Group discussed previously, other operating expenses would have increased an additional $11 million.

Other Income (Expense) decreased 21.6 percent or $37 million. Interest expense decreased $31 million primarily due to scheduled debt repayments and the retirement of debt prior to scheduled maturity.

Results of Operations (continued)

THE SABRE GROUP
FINANCIAL HIGHLIGHTS
(Unaudited) (Dollars in millions)

	Three Months Ended March 31, 1996	Three Months Ended March 31, 1995
Revenues	$ 428	$ 385
Expenses		
Wages, salaries and benefits	119	103
Depreciation and amortization	43	45
Other operating expenses	150	118
Total operating expenses	312	266
Operating Income	116	119
Other Income (Expense)	(1)	(9)
Earnings Before Income Taxes	$ 115	$ 110
Average number of equivalent employees	7,900	7,300

Revenues
Revenues for The SABRE Group increased 11.2 percent, $43 million, primarily due to higher booking fee prices and increased volumes. Absent the new technology services agreement to be signed by American and The SABRE Group discussed previously, revenues would have increased an additional $7 million.

Expenses
Wages, salaries and benefits increased 15.5 percent, $16 million, due primarily to an increase in the average number of equivalent employees. Other operating expenses increased 27.1 percent, $32 million, due primarily to increased product development costs. The new agreements covering air travel and certain marketing services to be signed by American and The SABRE Group discussed previously, increased other operating expenses $8 million.

Results of Operations (continued)

MANAGEMENT SERVICES GROUP
FINANCIAL HIGHLIGHTS
(Unaudited) (Dollars in millions)

	Three Months Ended March 31, 1996	1995
Revenues	$ 157	$ 143
Expenses		
Wages, salaries and benefits	67	62
Other operating expenses	67	64
Total operating expenses	134	126
Operating Income	23	17
Other Income (Expense)	(1)	-
Earnings Before Income Taxes	$ 22	$ 17
Average number of equivalent employees	13,500	12,700

Revenues
Revenues for the Management Services Group increased 9.8 percent, or $14 million. AMR Services Corporation contributed $12.8 million to the increase, principally due to increased airline passenger, ramp and cargo handling services provided by its Airline Services division.

Expenses
Wages, salaries and benefits increased 8.1 percent, $5 million, due primarily to an increase in the average number of equivalent employees.

LIQUIDITY AND CAPITAL RESOURCES

Net cash provided by operating activities in the three month period ended March 31, 1996, was $325 million, compared to $253 million in 1995. Capital expenditures for the first quarter of 1996 were $107 million. These capital expenditures were financed with internally generated cash.

On April 19, 1996, the Company announced the call for redemption on May 20, 1996 of all its outstanding 6 1/8% Convertible Subordinated Quarterly Income Capital Securities due 2024. This will reduce the Company's annual cash interest expense by approximately $62 million.

On April 19, 1996, the Company announced the call for redemption on May 20, 1996 of all its outstanding $500 Series A Cumulative Convertible Preferred Stock. The redemption price for the Preferred Stock is $521 per share of Preferred Stock, plus accrued and unpaid dividends to the redemption date (approximately $83 million if all the outstanding Preferred Stock is redeemed). Payments made for shares redeemed will be made with internally generated cash.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AMR CORPORATION

Date: June 4, 1996

BY: /s/ Gerard J. Arpey
Gerard J. Arpey
Senior Vice President and
Chief Financial Officer

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3-MOS
DEC-31-1996
MAR-31-1996
38
796
1,389
11
606
3,342
20,207
6,880
19,481
4,656
0
77
78
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146
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108
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157
2.02
1.84