

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A No. 1

Quarterly Report Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934
For the Period Ended March 31, 1995.

Transition Report Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934
For the Transition Period From _____ to _____

Commission file number 1-2691.

American Airlines, Inc.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	13-1502798 (I.R.S. Employer Identification No.)
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4333 Amon Carter Blvd. Fort Worth, Texas (Address of principal executive offices)	76155 (Zip Code)
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Registrant's telephone number, (817) 963-1234
including area code

Not Applicable
(Former name, former address and former fiscal year, if changed
since last report)

Indicate by check mark whether the registrant (1) has filed all
reports required to be filed by Section 13 or 15(d) of the
Securities Exchange Act of 1934 during the preceding 12 months
(or for such shorter periods that the registrant was required to
file such reports), and (2) has been subject to such filing
requirements for the past 90 days. Yes No

Applicable Only to Corporate Issuers

Indicate the number of shares outstanding of each of the
issuer's classes of common stock, as of the latest practical
date.

Common Stock, \$1 par value - 1,000 as of May 8, 1995

The registrant meets the conditions set forth in, and is filing
this form with the reduced disclosure format prescribed by,
general Instructions H(1)(a) and H(1)(b) of Form 10-Q.

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AMERICAN AIRLINES , INC.

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SIGNATURE

PART 1. FINANCIAL INFORMATION

AMERICAN AIRLINES, INC.
CONSOLIDATED STATEMENT OF OPERATIONS
(Unaudited) (In millions)

	Three Months Ended	
	March 31,	
	1995	1994
Revenues		
Airline Group:		
Passenger	\$3,143	\$3,028
Cargo	156	154
Other	158	142
	3,457	3,324
Information Services Group	364	333
Less: Intergroup revenues	(142)	(149)
Total operating revenues	3,679	3,508
Expenses		
Wages, salaries and benefits	1,263	1,241
Aircraft fuel	365	382
Commissions to agents	307	311
Depreciation and amortization	287	289
Other rentals and landing fees	195	193
Food service	158	161
Aircraft rentals	153	157
Maintenance materials and repairs	118	114
Other operating expenses	582	556
Total operating expenses	3,428	3,404
Operating Income	251	104
Other Income (Expense)		
Interest income	5	1
Interest expense	(149)	(97)
Interest capitalized	4	6
Miscellaneous - net	(11)	(9)
	(151)	(99)
Earnings Before Income Taxes	100	5
Income tax provision	44	8
Net Earnings (Loss)	\$ 56	\$ (3)

The accompanying notes are an integral part of these financial statements.

AMERICAN AIRLINES, INC.
 CONDENSED CONSOLIDATED BALANCE SHEET
 (In millions)

	March 31, 1995 (Unaudited)	December 31, 1994 (Note)
Assets		
Current Assets		
Cash	\$ 55	\$ 13
Short-term investments of affiliates	474	744
Receivables, net	1,136	877
Receivables from affiliates	304	493
Inventories, net	532	590
Other current assets	425	385
Total current assets	2,926	3,102
Equipment and Property		
Flight equipment, net	9,380	9,132
Purchase deposits for flight equipment	46	105
	9,426	9,237
Other equipment and property, net	1,865	1,866
	11,291	11,103
Equipment and Property Under Capital Leases		
Flight equipment, net	1,353	1,370
Other equipment and property, net	169	172
	1,522	1,542
Route acquisition costs, net	1,025	1,032
Other assets, net	1,086	1,037
	\$ 17,850	\$ 17,816

Note: The balance sheet at December 31, 1994 has been derived from the audited financial statements at that date but does not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements.

The accompanying notes are an integral part of these financial statements.

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 AMERICAN AIRLINES, INC.
 CONDENSED CONSOLIDATED BALANCE SHEET
 (In millions)

	March 31, 1995 (Unaudited)	December 31, 1994 (Note)
Liabilities and Stockholder's Equity		
Current Liabilities		
Accounts payable	\$ 840	\$ 831
Payables to affiliates	722	759
Accrued liabilities	1,432	1,434
Air traffic liability	1,577	1,473
Current maturities of long-term debt	51	49
Current obligations under capital leases	142	110
Total current liabilities	4,764	4,656
Long-term debt, less current maturities	1,495	1,518
Long-term debt due to Parent	3,023	3,196
Obligations under capital leases, less current obligations	1,942	1,964
Deferred income taxes	313	268
Other liabilities, deferred gains, deferred credits and postretirement benefits	3,023	2,981
Stockholder's Equity		
Common stock	-	-
Additional paid-in capital	1,699	1,699
Minimum pension liability adjustment	(199)	(199)
Retained earnings	1,790	1,733
	3,290	3,233
	\$ 17,850	\$ 17,816

Note: The balance sheet at December 31, 1994 has been derived from the audited financial statements at that date but does not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements.

The accompanying notes are an integral part of these financial statements.

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 AMERICAN AIRLINES, INC.
 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
 (Unaudited) (In millions)

	Three Months Ended March 31,	
	1995	1994
Net Cash Provided by Operating Activities	\$ 228	\$ 369
Cash Flow from Investing Activities:		
Capital expenditures	(440)	(283)
Net decrease (increase) in short-term investments	270	(146)
Other	57	3
Net cash used for investing activities	(113)	(426)
Cash Flow from Financing Activities:		
Proceeds from issuance of long-term debt	-	72
Net short-term borrowings with maturities of 90 days or less	-	200
Other short-term borrowings	-	200
Payments on long-term debt and capital lease obligations	(52)	(43)
Funds transferred to affiliates, net	(21)	(359)
Net cash (used for) provided by financing activities	(73)	70
Net increase in cash	42	13
Cash at beginning of period	13	55
Cash at end of period	\$ 55	\$ 68
Cash Payments (Refunds) For:		
Interest (net of amounts capitalized)	\$ 135	\$ 99
Income taxes	17	1
Financing Activities not Affecting Cash:		
Capital lease obligations incurred	\$ -	\$ 72

The accompanying notes are an integral part of these financial statements.

AMERICAN AIRLINES, INC.
NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

1. The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-Q and Article 10 of Regulation S-X. Accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, these financial statements contain all adjustments, consisting of normal recurring accruals, necessary to present fairly the financial position, results of operations and cash flows for the periods indicated. For further information, refer to the consolidated financial statements and footnotes thereto included in the American Airlines, Inc. annual report on Form 10-K for the year ended December 31, 1994.
2. Certain amounts from 1994 have been reclassified to conform with the 1995 presentation, including cash flows resulting from certain transactions with affiliates.
3. In July 1991, American entered into a five-year agreement whereby American transfers, on a continuing basis and with recourse to the receivables, an undivided interest in a designated pool of receivables. Undivided interests in new receivables are transferred daily as collections reduce previously transferred receivables. At December 31, 1994, receivables are presented net of approximately \$112 million of such transferred receivables. At March 31, 1995, no receivables were transferred under the terms of the agreement.
4. Accumulated depreciation of owned equipment and property at March 31, 1995 and December 31, 1994, was \$5.3 billion and \$5.2 billion, respectively. Accumulated amortization of equipment and property under capital leases at March 31, 1995 and December 31, 1994, was \$861 million and \$823 million, respectively.
5. In April 1995, American announced an agreement to sell 12 of its McDonnell Douglas MD-11 aircraft to Federal Express Corporation (FedEx), with delivery of the aircraft between 1996 and 1999. In addition, American has the option to sell its remaining seven MD-11 aircraft to FedEx with deliveries between 2000 and 2002. At the same time the two companies signed a separate six-year maintenance contract under the terms of which American will perform work on FedEx's aircraft fleet.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION
AND RESULTS OF OPERATIONS

Results of Operations

American recorded net earnings for the three months ended March 31, 1995, of \$56 million. This compares to a net loss of \$3 million for first quarter 1994. American's operating income was \$251 million for first quarter 1995 compared with \$104 million for first quarter 1994.

The Airline Group's (formerly the Air Transportation Group) revenues increased \$133 million or 4.0 percent. American's passenger revenues increased by 3.8 percent, \$115 million. American's yield (the average amount one passenger pays to fly one mile) of 13.19 cents decreased by 2.5 percent compared to the same period in 1994. Domestic yields decreased 4.7 percent from first quarter 1994. International yields increased 3.2 percent over first quarter 1994, due principally to a 13.0 percent increase in Europe, partially offset by a 3.7 percent decrease in Latin America.

American's traffic or revenue passenger miles (RPMs) increased 6.5 percent to 23.8 billion miles for the quarter ended March 31, 1995. American's capacity or available seat miles (ASMs) increased 1.9 percent to 37.4 billion miles in the first quarter of 1995 primarily as a result of increases in jet stage length and aircraft productivity. Jet stage length increased 5.0 percent and aircraft productivity, as measured by miles flown per aircraft per day, increased 8.2 percent compared with first quarter 1994. Year over year for the first quarter 1995, American's domestic traffic increased 5.8 percent on capacity decreases of 0.4 percent and international traffic grew 8.2 percent on capacity increases of 8.0 percent. The change in international traffic was driven by a 12.8 percent increase in traffic to Latin America on capacity growth of 10.6 percent, and a 4.3 percent increase in traffic to Europe on a capacity increase of 5.8 percent.

Other Airline Group revenues increased 11.3 percent, \$16 million, primarily due to contract maintenance work performed by American for other airlines.

Information Services Group revenues increased 9.3 percent, \$31 million, primarily due to increased booking fee volume, which was positively impacted by international expansion in Europe, Latin America and India, and increased sales of premium priced products.

American's operating expenses increased 0.7 percent, \$24 million. Passenger Division cost per ASM decreased by 1.6 percent to 8.52 cents. Wages, salaries and benefits rose 1.8 percent, \$22 million, due primarily to salary adjustments for existing employees, partially offset by a 3.0 percent reduction in the average number of equivalent employees. Aircraft fuel expense decreased 4.5 percent, \$17 million, due to a 5.0 percent decrease in American's average price per gallon, partially offset by an 0.5 percent increase in gallons consumed by American. Commissions to agents decreased 1.3 percent, \$4 million, due principally to a lower percentage of revenue subject to agent commissions combined with a reduction in average rates paid to agents.

Other Income (Expense) increased 52.5 percent or \$52 million. Interest expense (net of amounts capitalized) increased \$52 million due primarily to the effect of rising interest rates on floating rate debt and interest rate swap transactions and a change in the terms of the subordinated note agreement with AMR. Effective September 30, 1994, the subordinated promissory note bears interest based on the weighted average rate on AMR's long-term debt and preferred stock. Prior to September 30, 1994, interest on the subordinated note was based on the London Interbank Offered Rate (LIBOR).

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AMERICAN AIRLINES, INC.

Date: August 30, 1995

By: /s/ Charles D. Marlett
Charles D. Marlett
Corporate Secretary