FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES	IN BENEFICIAL	O

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

WNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KERR DEREK J						2. Issuer Name and Ticker or Trading Symbol American Airlines Group Inc. [AAL]									Check all D	applica irector	able)	Person(s) to Issuer 10% Owner		
(Last) (First) (Middle) 4333 AMON CARTER BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 04/20/2016										elow)	give title		Other (specify below) P and CFO	
(Street) FORT W (City)	ORTH	TX (Sta		Zip)		- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,		3. Transaction Code (Instr. 8)			ies Acquired (A) or Of (D) (Instr. 3, 4 ar			and 5) Secur Benef Owne		s Illy ollowing	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount	(A (E	A) or O)	Price	Tra	Reported Transaction(s) (Instr. 3 and 4)			(111511.4)
Common Stock 04/20/					2016	016			A		62,410(1	(1) A		\$0.0	000	463,	979	D		
Common Stock 04/22/2					2016	016			F		9,668(2)		D	\$38	.21	21 454,311		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversi or Exerci Price of Derivative Security	on se	3. Transaction Date (Month/Day/Year)	3A. Deen Execution if any (Month/E	on Date,	4. Transaction Code (Instr 8)				6. Date Expirati (Month/	on Da		or			8. Price Derivati Security (Instr. 5)	ve de Se Be Ov Fo Re Tra	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code V (A) (D) Exercisable Date Tit		Title	of	ares													

Explanation of Responses:

1. Restricted Stock Unit award that vests over three years, with 33.33 percent of the grant vesting based on continued service through the first anniversary of the grant date, 16.67 percent of the grant vesting based on continued service through the second anniversary of the grant date, and 50 percent of the grant vesting in the event a performance goal measured from January 2016 through December 2018 is achieved and there is continuous service through the third anniversary of the grant date. For the portion of the Restricted Stock Unit award that vests based on performance, the amount of Restricted Stock Units that vest may vary between fifty percent and two hundred percent of the initial award depending on relative performance, and no such Restricted Stock Units will vest if threshold performance is not achieved. The number of shares shown in the table assumes the performance-based portion of the Restricted Stock Unit award vests at one hundred percent.

2. Shares withheld by the issuer to cover applicable withholding taxes related to the vesting of restricted stock units.

Caroline B. Ray/Power of **Attorney**

04/22/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.