

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of earliest event
reported: July 17, 2002

AMR CORPORATION

(Exact name of registrant as specified in its charter)

Delaware (State of Incorporation)	1-8400 (Commission File Number)	75-1825172 (IRS Employer Identification No.)
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4333 Amon Carter Blvd. (Address of principal executive offices)	Fort Worth, Texas	76155 (Zip Code)
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(817) 963-1234
(Registrant's telephone number)

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Item 5. Other Events

AMR Corporation (the Company) is filing herewith a press release issued on July 17, 2002 by the Company as Exhibit 99.1 which is included herein. This press release was issued to report the Company's second quarter 2002 earnings.

Item 7. Financial Statements and Exhibits

The following exhibits are included herein:

99.1 Press Release

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMR CORPORATION

/s/ Charles D. MarLett
Charles D. MarLett
Corporate Secretary

Dated: July 17, 2002

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EXHIBIT INDEX

Exhibit	Description
99.1	Press Release

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Exhibit 99.1

Contact: Corporate Communications
Fort Worth, Texas
817-967-1577

FOR RELEASE: Wednesday, July 17, 2002

Editor's Note: A Live Webcast reporting second quarter results will be broadcast on the Internet on July 17 at 2 p.m. EDT (Windows Media Player required for viewing).

AMR REPORTS SECOND QUARTER LOSS OF \$465 MILLION
BEFORE A SPECIAL ITEM

FORT WORTH, Texas - AMR Corporation, the parent company of American Airlines, Inc., today reported a second quarter net loss of \$465 million before a special item, or \$3.00 per share. This compares with a net loss of \$105 million before special items, or \$0.68 per share, in the second quarter of 2001.

"We continued to see a very weak revenue environment in the second quarter," said Don Carty, AMR's chairman and chief executive officer, "and although traffic has rebounded nicely since last fall, average fares are at 15-year lows, sharply depressing yields."

In response, the Company has taken a number of steps, including trimming capacity, sharply reducing capital spending and lowering its operating costs. These actions resulted in AMR's unit cost rising less than one percent year over year, despite 10.4 percent less capacity.

"We've made good progress on the cost side," Carty said, "and we're not done. The Company is in the midst of an exhaustive, top-to-bottom review of its business, and despite our financial challenges, our employees are doing an outstanding job of focusing on our customers and providing great service."

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One result of all this effort, Carty said, is that during the second quarter, American completed more than 99 percent of its

scheduled flights, and more than 82 percent of American's flights arrived on time, as reported to the Department of Transportation.

AMR's second quarter results include a \$30 million after-tax special charge (\$0.19 per share) that stems from a provision of Congress' economic stimulus package that changes the period for carrybacks of net operating losses ("NOLs"). This change allows companies to carry back 2001 and 2002 NOLs for five years, rather than two under the previous law, allowing AMR to more quickly recover its NOLs and thereby achieve a significant cash benefit. The extended NOL carryback does, however, result in the displacement of foreign tax credits taken in prior years which are now expected to expire before they can be used. As a result, the Company recorded a charge to reflect the anticipated forfeiture of the foreign tax credits.

Including this special item, AMR reported a second quarter net loss of \$495 million, or \$3.19 per share.

Second Quarter Results (in millions, except 2002 2001 per share amounts)	Amount Loss Amount Loss (net of per (net of per tax) share tax)
share Net loss before special items	(\$465)
	(\$3.00)
	(\$105)
	(\$0.68)
Anticipated forfeiture of foreign tax credits	(30)
	(0.19)
Legal settlement	29
	0.19
Aircraft charge	(430)
(2.79) Net loss	(\$495)
	(\$3.19)
	(\$507)
	(\$3.29)

- more -

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Looking forward, if the revenue environment remains depressed, the Company expects to post a sizeable operating loss in the third quarter. In addition, the Company has determined that its goodwill is likely impaired as defined by the Financial Accounting Standard Board's recent Statement of Financial Accounting Standards No. 142 on accounting for "Goodwill and Other Intangible Assets." If so, AMR will record an impairment charge in the third or fourth quarter. The amount of this non-cash charge has not yet been determined, but could be up to \$1.4 billion pre-tax, the full amount of AMR's goodwill.

Editor's Note: AMR's Chief Financial Officer, Jeff Campbell, will make a presentation to analysts during a teleconference on Wednesday, July 17, from 2 p.m. to 2:45 p.m. EDT. Following the analyst call, he will hold a question and answer conference call for media from 3 p.m. to 3:45 p.m. EDT. Reporters interested in

listening to Mr. Campbell's presentation or participating in the media Q&A conference call should call 817-967-1577 for details.

Statements in this report contain various forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which represent the Company's expectations or beliefs concerning future events. When used in this document and in documents incorporated herein by reference, the words "expects," "plans," "anticipates," "believes," and similar expressions are intended to identify forward-looking statements. Other forward-looking statements include statements which do not relate solely to historical facts, such as, without limitation, statements which discuss the possible future effects of current known trends or uncertainties, or which indicate that the future effects of known trends or uncertainties cannot be predicted, guaranteed or assured. All forward-looking statements in this report are based upon information available to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. Forward-looking statements are subject to a number of factors that could cause actual results to differ materially from our expectations. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to the Form 10-K for the year ended December 31, 2001.

Detailed financial information follows:

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Current AMR Corp. News Releases can be accessed via the Internet:
Our address is <http://www.amrcorp.com>

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AMR CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS
(in millions, except per share amounts)
(Unaudited)

Three Months Ended June 30, Percent	2002	2001
Change Revenues		
Passenger—		
American Airlines	\$3,747	\$4,645
—AMR Eagle	344	409
(15.9) Cargo	142	190
(25.3) Other revenues	246	339
339 (27.4)		
Total operating revenues	4,479	5,583
(19.8)		
Expenses		
wages, salaries and benefits	2,126	2,126
—Aircraft fuel	656	842
(22.1)		
Depreciation and amortization	338	352
(4.0) Other rentals and landing fees	306	320
(4.4)		
Maintenance, materials and repairs		

~~285-298~~
~~(4.4)~~
Aircraft
rentals ~~214~~
~~226 (5.3)~~
Food service
~~180-218~~
~~(17.4)~~
Commissions
to agents
~~155-260~~
~~(40.4)~~
Special
charges—
~~685—Other~~
operating
expenses ~~820~~
~~1,016 (19.3)~~
Total
operating
expenses
~~5,080-6,343~~
~~(19.9)~~
Operating
Loss ~~(601)~~
~~(760) (20.9)~~
Other Income
(Expense)
Interest
income ~~18-24~~
~~(25.0)~~
Interest
expense
~~(164) (132)~~
~~24.2~~
Interest
capitalized
~~22-38 (42.1)~~
Miscellaneous
—net ~~5-37~~
~~(86.5) (119)~~
~~(33) * Loss~~
Before
Income Taxes
~~(720) (793)~~
~~(9.2) Income~~
tax benefit
~~(225) (286)~~
~~(21.3) Net~~
Loss ~~\$(495)~~
~~\$(507)~~
~~(2.4) Loss~~
Per Share
Basic and
Diluted \$
~~(3.19) \$~~
~~(3.29)~~
Number of
Shares Used
in
Computation
Basic and
Diluted ~~155~~
~~154~~

* Greater than 100%

Note 1: 2002 results include TWA whereas the 2001 amounts include TWA for the period April 10 through June 30, 2001.

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AMR CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS
(in millions, except per share amounts)
(Unaudited)

Six Months
Ended June
30, Percent
2002 2001
Change

Revenues
Passenger—
American
Airlines
\$7,231
\$8,580
(15.7) — AMR
Eagle 649
763 (14.9)
Cargo 276
366 (24.6)
Other
revenues 459
634 (27.6)
Total
operating
revenues
8,615 10,343
(16.7)
Expenses
Wages,
salaries and
benefits
4,206 3,872
8.6 Aircraft
fuel 1,183
1,549 (23.6)
Depreciation
and
amortization
679 665 2.1
Other
rentals and
landing fees
595 577 3.1
Maintenance,
materials
and repairs
551 578
(4.7)
Aircraft
rentals 440
374 17.6
Food service
350 402
(12.9)
Commissions
to agents
316 484
(34.7)
Special
charges—
685 — Other
operating
expenses
1,625 1,921
(15.4) Total
operating
expenses
9,945 11,107
(10.5)
Operating
Loss (1,330)
(764) 74.1
Other Income
(Expense)
Interest
income 36 64
(43.8)
Interest
expense
(330) (251)
31.5
Interest
capitalized
44 79 (44.3)
Miscellaneous
— net (3) 22
* (253) (86)
* Loss
Before

~~Income Taxes~~
~~(1,583)~~
~~(850) 86.2~~
~~Income tax~~
~~benefit~~
~~(513) (300)~~
~~71.0 Net~~
~~Loss~~
~~\$(1,070) \$~~
~~(550) 94.5~~
~~Loss Per~~
~~Share Basic~~
~~and Diluted~~
~~\$(6.90) \$~~
~~(3.58)~~
~~Number of~~
~~Shares Used~~
~~in~~
~~Computation~~
~~Basic and~~
~~Diluted 155~~
~~154~~

* Greater than 100%

Note 1: 2002 results include TWA whereas the 2001 amounts include TWA for the period April 10 through June 30, 2001.

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AMR CORPORATION
 OPERATING STATISTICS
 (Unaudited)

Three
 Months
 Ended June
 30,
 Percent
 2002 2001
 Change
 American
 Airlines
 (*)
 Revenue
 passenger
 miles
 (millions)
 31,379
 35,188
 (10.8)
 Available
 seat miles
 (millions)
 43,958
 49,044
 (10.4)
 Cargo ton
 miles
 (millions)
 518 610
 (15.1)
 Passenger
 load
 factor
 71.4%
 71.7%
 (0.3)pts.
 Breakeven
 load
 factor
 (**) 86.4%
 74.0% 12.4
 pts.
 Passenger
 revenue
 yield per
 passenger
 mile
 (cents)
 11.94

~~13.20~~
~~(9.5)~~
Passenger
revenue
per
available
seat-mile
(cents)
8.52-9.47
~~(10.0)~~
Cargo
revenue
yield per
ton-mile
(cents)
27.21
30.89
~~(11.9)~~
Operating
expenses
per
available
seat-mile
(cents)
~~(**) 10.78~~
10.73-0.5
Fuel
consumption
(gallons,
in
millions)
898-922
~~(12.4)~~
Fuel price
per gallon
(cents)
75.5-83.3
~~(9.4)~~ Fuel
price per
gallon,
excluding
fuel taxes
(cents)
70.0-78.0
~~(10.3)~~
Operating
aircraft
at period-
end 828
904 ~~(8.4)~~
AMR Eagle
Revenue
passenger
miles
(millions)
1,059
1,030-2.8
Available
seat miles
(millions)
1,596
1,680
~~(5.0)~~
Passenger
load
factor
66.4%
61.3% 5.1
pts.
Operating
aircraft
at period-
end 281
271 3.7
AMR
Corporation
Average
Equivalent
Number of
Employees
American

Airlines
~~100,100~~
~~115,200~~
 Other
~~11,800~~
~~13,100~~
 Total
~~111,900~~
~~128,300~~

(*)2002 results include TWA whereas the 2001 amounts include TWA for the period April 10 through June 30, 2001.

(**) Excludes the impact of the second quarter 2001 asset impairment charge.

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AMR CORPORATION
 OPERATING STATISTICS
 (Unaudited)

Six Months
 Ended June
 30,
 Percent
 2002 2001
 Change
 American
 Airlines
 (*)
 Revenue
 passenger
 miles
 (millions)
~~59,197~~
~~61,640~~
 (4.0)
 Available
 seat miles
 (millions)
~~84,047~~
~~88,021~~
 (4.5)
 Cargo ton
 miles
 (millions)
~~981 1,159~~
 (15.4)
 Passenger
 load
 factor
~~70.4%~~
~~70.0%~~ 0.4
 pts.
 Breakeven
 load
 factor
~~(**) 86.9%~~
~~71.3%~~ 15.6
 pts.
 Passenger
 revenue
 yield per
 passenger
 mile
 (cents)
~~12.22~~
~~13.92~~
 (12.2)
 Passenger
 revenue
 per
 available
 seat mile
 (cents)
~~8.60~~ 9.75
 (11.8)
 Cargo
 revenue
 yield per
 ton mile
 (cents)
~~27.93~~

~~31.27~~
~~(10.7)~~
 Operating
 expenses
 per
 available
 seat-mile
 (cents)
~~(**) 11.03~~
~~10.97~~ 0.5
 Fuel
 consumption
 (gallons,
 in
 millions)
~~1,553~~
~~1,664~~
~~(6.7)~~ Fuel
 price per
 gallon
 (cents)
~~71.5~~ 85.2
~~(16.1)~~
 Fuel price
 per
 gallon,
 excluding
 fuel taxes
 (cents)
~~66.0~~ 79.8
~~(17.3)~~
 Operating
 aircraft
 at period-
 end 828
 904 ~~(8.4)~~
 AMR-Eagle
 Revenue
 passenger
 miles
 (millions)
~~1,978~~
~~1,890~~ 4.7
 Available
 seat miles
 (millions)
~~3,163~~
~~3,268~~
~~(3.2)~~
 Passenger
 load
 factor
~~62.5%~~
~~57.8%~~ 4.7
 pts.
 Operating
 aircraft
 at period-
 end 281
 271 3.7

(*) 2002 results include TWA whereas the 2001 amounts include TWA for the period April 10 through June 30, 2001.

(**) Excludes the impact of the second quarter 2001 asset impairment charge.