| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 |
|---------------------|-----------|
| Estimated average t | ourden |
| hours per response: | 0.5 |

| to Section 16. | : if no longer subje Form 4 or Form 5 y continue. See). | _ | Filed pursuant to Section 16(a) of the Securities Exchange Act of 19: or Section 30(h) of the Investment Company Act of 1940 | _ | OMB Number: Estimated average bu hours per response: | 3235-0287 Irden 0.5 |
|--|---|---------------------------------------|--|---|--|----------------------------|
| 1. Name and Addr <u>Raja Vasu</u> (Last) C/O AMERIC. 1 SKYVIEW I | (First) AN AIRLINE | g Person* (Middle) S GROUP INC. | 2. Issuer Name and Ticker or Trading Symbol <u>American Airlines Group Inc.</u> [AAL] 3. Date of Earliest Transaction (Month/Day/Year) 10/14/2022 | (Check all applicat Director X Officer (g below) | 10% | Owner er (specify w) |
| (Street) FORT WORTH (City) | H TX (State) | 76155 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) X Form fileo Form fileo Person | nt/Group Filing (Chec d by One Reporting Pe d by More than One R | erson |
| | | Table I - Non-Der | rivative Securities Acquired. Disposed of, or Ben | eficially Owned | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Date, Transaction Disposed C Code (Instr. 5) | | Transaction Code (Instr. | | Disposed Of (D) (Instr. 3 | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---|---|-----------------------------|---------------|---------------------------|------------------------------------|----------|--|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (1150.4) | | | | |

| Common | Stock | | 10/14/ | 2022 | | | | F | 596 ⁽¹⁾ | I |) \$13 | .11 8 | 1,857 | D | |
|---|--|--|---|------------------------------|---|---|---------------------------|--|---------------------------|------------------------------|--|---|--|---|---------------------------------------|
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) o Disp of (D | r osed) r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Amo Secu Unde Deriv | tle and unt of irities arlying vative irity (Instr. d 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisabl | Expiratior e Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Shares withheld by the issuer to cover applicable withholding taxes related to the vesting of restricted stock units

| Caroline B. Ray wit | th Power |
|---------------------|----------|
| of Attorney | |

10/17/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.