

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of earliest event  
reported: January 19, 2000

AMR CORPORATION  
(Exact name of registrant as specified in its charter)

Delaware (State of Incorporation)	1-8400 (Commission File Number)	75-1825172 (IRS Employer Identification No.)
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4333 Amon Carter Blvd. (Address of principal executive offices)	Fort Worth, Texas 76155 (Zip Code)
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(817) 963-1234  
(Registrant's telephone number)

Item 5. Other Events

AMR Corporation (the "Company") is filing herewith a press release issued on January 19, 2000 by the Company as Exhibit 99.1 which is included herein. This press release was issued to report fourth quarter and full year 1999 earnings.

Item 7. Financial Statements and Exhibits

The following exhibit is included herein:

99.1 Press Release

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMR CORPORATION

/s/ Charles D. MarLett  
Charles D. MarLett  
Corporate Secretary

Dated: January 20, 2000

## EXHIBIT INDEX

Exhibit	Description
99.1	Press Release

Contact: Corporate Communications  
Fort Worth, Texas  
817-967-1577

FOR RELEASE: Wednesday, Jan. 19, 2000

AMR REPORTS FOURTH QUARTER EARNINGS OF  
\$105 MILLION BEFORE SPECIAL ITEMS

FORT WORTH, Texas -- AMR Corporation, parent company of American Airlines, Inc., today reported fourth quarter net earnings of \$105 million, or \$0.69 per common share diluted, before special items. This compares to net earnings of \$167 million, or \$1.00 per common share diluted, before a special item in the same period in 1998.

"The fourth quarter was a milestone for us with the announced spin-off of Sabre to our shareholders," said Donald J. Carty, American's chairman and chief executive officer. "This was the last of the non-airline businesses under the AMR corporate umbrella and we can now focus all of our attention to maintaining our airline industry leadership.

"Financially, we had a decent quarter, although higher fuel costs and lower bookings due to the millennium celebration and the Y2K issue did impact it."

Profit sharing will also be paid for the sixth consecutive year, Carty said. Employees will divide \$204 million, the fourth highest payout since profit sharing began.

After accounting for four special items noted below, AMR reported net earnings of \$280 million (\$1.84 per common share diluted) for the quarter, as compared to net earnings of \$182 million (\$1.09 per common share diluted) in 1998.

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The special items include:

- Gain of \$92 million (\$0.60 per common share diluted) on sale of preferred stock of Canadian International Airlines Limited (Canadian) and recognition of the tax benefit resulting from the tax loss on the investment.
- Gain of \$80 million (\$0.53 per common share diluted) on the sale of a portion of Equant N.V., net of minority interest.
- Increase of \$28 million (\$0.19 per common share diluted) in passenger revenue resulting from a change in estimate.
- Provision of \$25 million (\$0.17 per common share diluted) for certain litigation items.

1999 Fourth Quarter Results  
(in millions, except per share amounts)

	Amount (net of tax)	Diluted earnings per share
Net earnings before special items	\$105	\$0.69
Gain on sale of preferred stock of Canadian and recognition of the tax benefit resulting from the tax loss on the investment	92	0.60
Gain on sale of a portion of Equant N.V., net of minority interest	80	0.53
Increase in passenger revenue resulting from a change in estimate	28	0.19
Provision for certain litigation items	(25)	(0.17)
Net earnings as reported	\$280	\$1.84

AMR's fourth quarter results brought the company's full-year 1999 net earnings to \$737 million, or \$4.68 per common share diluted, before special items. This compares with net earnings of \$1.3 billion, or \$7.52 per common share diluted, in 1998. Including special items, AMR's full-year 1999 earnings were \$985 million, or \$6.26 per common share diluted.

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"We are quite excited about 2000," Carty said. "American Airlines added 45 new Boeing aircraft to its fleet last year and will take delivery on 41 more this year. American Eagle accepted 34 regional jets - including its first ERJ135 - in 1999 and will add another 29 RJs this year. Our American family grew by about 2,000 employees as we successfully integrated Reno Air, and American Eagle began integrating Business Express Airline into its operation.

"While we continue to be concerned about the price of fuel, we are encouraged by the strength of the U.S. economy and more favorable recent trends in industry capacity," Carty said.

"In addition, the modernization of our fleet, our many service and product enhancements, and our success in e-commerce marketing during 1999 all position American well for the year 2000," he added.

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Editor's note: AMR's Chief Financial Officer, Gerard J. Arpey, will be available to answer questions during a telephone news conference on Wednesday, Jan. 19, from 3 p.m. to 3:45 p.m. EST. Reporters interested in joining the conference should call 817-967-1577 for details.

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Statements in this news release contain various forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which represents the Company's expectations or beliefs concerning future events. When used in this release, the word "expects" and similar expressions are intended to identify forward-looking statements. All forward-looking statements in this release are based on information available to the Company on the date of this release. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Forward-looking statements are subject to a number of factors that could cause actual results to differ materially from our expectations. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to the Form 10-K for the year ended Dec. 31, 1998.

Detailed financial information follows.

AMR CORPORATION  
 CONSOLIDATED STATEMENTS OF OPERATIONS  
 (in millions, except per share amounts)  
 (Unaudited)

	Three Months Ended December 31,		
	1999	1998	Percent Change
Revenues			
Airline Group			
Passenger - American Airlines	\$3,736	\$3,457	8.1
- AMR Eagle	331	272	21.7
Cargo	174	166	4.8
Other	236	264	(10.6)
	4,477	4,159	7.6
Other	11	20	(45.0)
Less: Intersegment revenues	(1)	(12)	(91.7)
Total operating revenues	4,487	4,167	7.7
Expenses			
Wages, salaries and benefits	1,559	1,493	4.4
Aircraft fuel	477	385	23.9
Commissions to agents	262	292	(10.3)
Depreciation and amortization	295	258	14.3
Maintenance, materials and repairs	260	232	12.1
Other rentals and landing fees	224	197	13.7
Food service	192	152	26.3
Aircraft rentals	147	142	3.5
Other operating expenses	801	710	12.8
Total operating expenses	4,217	3,861	9.2
Operating Income	270	306	(11.8)
Other Income (Expense)			
Interest income	33	30	10.0
Interest expense	(98)	(92)	6.5
Interest capitalized	29	33	(12.1)
Miscellaneous - net	14	-	-
	(22)	(29)	(24.1)
Income From Continuing			
Operations Before Income Taxes	248	277	(10.5)
Income tax provision	39	113	(65.5)
Income From Continuing Operations	209	164	27.4
Discontinued Operations (net of applicable income taxes and minority interest			
	71	18	*
Net Earnings	\$ 280	\$ 182	53.8

Continued on next page.



AMR CORPORATION  
 CONSOLIDATED STATEMENTS OF OPERATIONS - (CONTINUED)  
 (in millions, except per share amounts)  
 (Unaudited)

	Three Months Ended December 31,	
	1999	1998
Earnings Per Common Share		
Basic		
Income from Continuing Operations	\$ 1.42	\$ 1.01
Discontinued Operations	0.47	0.11
Net Earnings	\$ 1.89	\$ 1.12
Diluted		
Income from Continuing Operations	\$ 1.37	\$ 0.98
Discontinued Operations	0.47	0.11
Net Earnings	\$ 1.84	\$ 1.09
Number of Shares Used in Computation		
Basic	148	162
Diluted	153	167

\* Greater than 100%

Note: Certain amounts from 1998 have been reclassified to conform with 1999 presentation.

AMR CORPORATION  
 CONSOLIDATED STATEMENTS OF OPERATIONS  
 (in millions, except per share amounts)  
 (Unaudited)

	Year Ended December 31,		
	1999	1998	Percent Change
Revenues			
Airline Group			
Passenger - American Airlines	\$14,707	\$14,695	0.1
- AMR Eagle	1,294	1,121	15.4
Cargo	643	656	(2.0)
Other	1,031	1,003	2.8
	17,675	17,475	1.1
Other	71	72	(1.4)
Less: Intersegment revenues	(16)	(31)	(48.4)
Total operating revenues	17,730	17,516	1.2
Expenses			
Wages, salaries and benefits	6,120	5,793	5.6
Aircraft fuel	1,696	1,604	5.7
Commissions to agents	1,162	1,226	(5.2)
Depreciation and amortization	1,092	1,040	5.0
Maintenance, materials and repairs	1,003	935	7.3
Other rentals and landing fees	942	839	12.3
Food service	740	675	9.6
Aircraft rentals	630	569	10.7
Other operating expenses	3,189	2,847	12.0
Total operating expenses	16,574	15,528	6.7
Operating Income	1,156	1,988	(41.9)
Other Income (Expense)			
Interest income	89	114	(21.9)
Interest expense	(393)	(372)	5.6
Interest capitalized	118	104	13.5
Miscellaneous - net	36	(1)	*
	(150)	(155)	(3.2)
Income From Continuing Operations			
Before Income Taxes	1,006	1,833	(45.1)
Income tax provision	350	719	(51.3)
Income From Continuing Operations	656	1,114	(41.1)
Income From Discontinued Operations			
(net of applicable income taxes and minority interest)	265	200	32.5
Gain on Sale of Discontinued Operations (net of applicable income taxes)			
	64	-	*
Net Earnings	\$ 985	\$ 1,314	(25.0)

Continued on next page.

AMR CORPORATION  
 CONSOLIDATED STATEMENTS OF OPERATIONS (CONTINUED)  
 (in millions, except per share amounts)  
 (Unaudited)

	Year Ended December 31,	
	1999	1998
Earnings Per Common Share		
Basic		
Income from Continuing Operations	\$ 4.30	\$ 6.60
Discontinued Operations	2.16	1.18
Net Earnings	\$ 6.46	\$ 7.78
Diluted		
Income from Continuing Operations	\$ 4.17	\$ 6.38
Discontinued Operations	2.09	1.14
Net Earnings	\$ 6.26	\$ 7.52
Number of Shares Used in Computation		
Basic	152	169
Diluted	157	175

\* Greater than 100%

Note: Certain amounts from 1998 have been reclassified to conform with 1999 presentation.

AMR CORPORATION  
 BUSINESS SEGMENT FINANCIAL HIGHLIGHTS  
 (in millions)  
 (Unaudited)

	Three Months Ended December 31,		Percent
	1999	1998	Change
Airline Group			
Revenues			
Passenger - American Airlines	\$3,736	\$3,457	8.1
- AMR Eagle	331	272	21.7
Cargo	174	166	4.8
Other	236	264	(10.6)
	4,477	4,159	7.6
Expenses			
Wages, salaries and benefits	1,554	1,489	4.4
Aircraft fuel	477	385	23.9
Commissions to agents	262	292	(10.3)
Depreciation and amortization	294	258	14.0
Maintenance, materials and repairs	260	232	12.1
Other rentals and landing fees	224	196	14.3
Food service	192	152	26.3
Aircraft rentals	147	142	3.5
Other operating expenses	796	716	11.2
Total operating expenses	4,206	3,862	8.9
Operating Income	271	297	(8.8)
Other Income (Expense)			
Interest income	32	34	(5.9)
Interest expense	(98)	(92)	6.5
Interest capitalized	29	33	(12.1)
Miscellaneous - net	(6)	(4)	50.0
	(43)	(29)	48.3
Earnings Before Income Taxes	\$ 228	\$ 268	(14.9)
Pre-tax Margin	5.1%	6.4%	(1.3) pts.
Sabre			
Revenues	\$ 541	\$ 571	(5.3)
Operating Expenses	497	543	(8.5)
Operating Income	44	28	57.1
Other Income	110	3	*
Earnings Before Income Taxes	\$ 154	\$ 31	*
Pre-tax Margin	28.5%	5.4%	23.1 pts.
* Greater than 100%			

Note: Certain amounts from 1998 have been reclassified to conform with 1999 presentation.

AMR CORPORATION  
 BUSINESS SEGMENT FINANCIAL HIGHLIGHTS  
 (in millions)  
 (Unaudited)

	Year Ended December 31,		Percent
	1999	1998	Change
Airline Group			
Revenues			
Passenger - American Airlines	\$14,707	\$14,695	0.1
- AMR Eagle	1,294	1,121	15.4
Cargo	643	656	(2.0)
Other	1,031	1,003	2.8
	17,675	17,475	1.1
Expenses			
Wages, salaries and benefits	6,101	5,774	5.7
Aircraft fuel	1,696	1,604	5.7
Commissions to agents	1,162	1,226	(5.2)
Depreciation and amortization	1,091	1,039	5.0
Maintenance, materials and repairs	1,002	934	7.3
Other rentals and landing fees	941	837	12.4
Food service	740	675	9.6
Aircraft rentals	630	569	10.7
Other operating expenses	3,174	2,859	11.0
Total operating expenses	16,537	15,517	6.6
Operating Income	1,138	1,958	(41.9)
Other Income (Expense)			
Interest income	97	131	(26.0)
Interest expense	(398)	(374)	6.4
Interest capitalized	118	104	13.5
Miscellaneous - net	9	(21)	*
	(174)	(160)	8.8
Earnings Before Income Taxes	\$ 964	\$ 1,798	(46.4)
Pre-tax Margin	5.5%	10.3%	(4.8) pts.
Sabre			
Revenues	\$2,435	\$ 2,306	5.6
Operating Expenses	2,062	1,956	5.4
Operating Income	373	350	6.6
Other Income	155	21	*
Earnings Before Income Taxes	\$ 528	\$ 371	42.3
Pre-tax Margin	21.7%	16.1%	5.6 pts.

\* Greater than 100%

Note: Certain amounts from 1998 have been reclassified to conform with 1999 presentation.

AIRLINE GROUP  
OPERATING STATISTICS  
(Unaudited)

	Three Months Ended December 31,		Percent Change
	1999	1998	
<b>American Airlines Jet Operations:</b>			
Revenue passenger miles (millions)	27,545	26,512	3.9
Available seat miles (millions)	40,857	38,821	5.2
Cargo ton miles (millions)	585	489	19.6
Passenger load factor	67.4%	68.3%	(0.9) pts.
Breakeven load factor	62.3%	62.1%	0.2 pts.
Passenger revenue yield per passenger mile (cents)	13.56	13.04	4.0
Passenger revenue per available seat mile (cents)	9.14	8.91	2.6
Cargo revenue yield per ton mile (cents)	29.38	33.50	(12.3)
Operating expenses per available seat mile (cents)	9.44	9.20	2.6
Fuel consumption (gallons, in millions)	745	706	5.5
Fuel price per gallon (cents)	61.1	52.7	15.9
Fuel price per gallon, excluding fuel taxes (cents)	55.9	47.9	16.7
Operating aircraft at period-end	697	648	7.6
<b>AMR Eagle:</b>			
Revenue passenger miles (millions)	876	712	23.0
Available seat miles (millions) (millions)	1,504	1,145	31.4
Passenger load factor	58.3%	62.1%	(3.8) pts.
Operating aircraft at period-end	268	209	28.2
<b>AMR Corporation</b>			
Average Equivalent Number of Employees			
Airline Group:			
AA Jet Operations	88,500	81,700	
Other	12,800	10,700	
Total Airline Group	101,300	92,400	
Sabre	10,400	11,800	
Other	1,300	12,700	
Total	113,000	116,900	

AIRLINE GROUP  
OPERATING STATISTICS  
(Unaudited)

	Year Ended		Percent Change
	December 31, 1999	1998	
<b>American Airlines Jet Operations:</b>			
Revenue passenger miles (millions)	112,067	108,955	2.9
Available seat miles (millions)	161,211	155,297	3.8
Cargo ton miles (millions)	2,068	1,974	4.8
Passenger load factor	69.5%	70.2%	(0.7) pts.
Breakeven load factor	63.8%	59.9%	3.9 pts.
Passenger revenue yield per passenger mile (cents)	13.12	13.49	(2.7)
Passenger revenue per available seat mile (cents)	9.12	9.46	(3.6)
Cargo revenue yield per ton mile (cents)	30.70	32.85	(6.5)
Operating expenses per available seat mile (cents)	9.39	9.25	1.5
Fuel consumption (gallons, in millions)	2,957	2,826	4.6
Fuel price per gallon (cents)	54.8	54.9	(0.2)
Fuel price per gallon, excluding fuel taxes (cents)	50.1	50.1	-
Operating aircraft at period-end	697	648	7.6
<b>AMR Eagle:</b>			
Revenue passenger miles (millions)	3,371	2,788	20.9
Available seat miles (millions)	5,640	4,471	26.1
Passenger load factor	59.8%	62.4%	(2.6) pts.
Operating aircraft at period-end	268	209	28.2
<b>AMR Corporation</b>			
Average Equivalent Number of Employees			
Airline Group:			
AA Jet Operations	86,100	81,600	
Other	12,600	10,400	
Total Airline Group	98,700	92,000	
Sabre	11,600	11,400	
Other	1,350	12,900	
Total	111,650	116,300	

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