FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | OVAL | | | | | |
|------------------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Estimated average burd | den | | | | | |
| hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* GUPTA RAJAT K | | | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---|--|--|-----|-----------------------------------|---|--|-----|---|---------------|---|-----------------|--|--------------------------------------|--|--|-----------|---|---|--|
| GUPTA RAJAT K | | | | | | [mint] | | | | | | | | X | Directo | or | | 10% Ov | vner | |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/30/2008 | | | | | | | | | Officer below) | (give title | | Other (s below) | specify | |
| 4333 AMON CARTER BLVD. | | | | | | | | | | | | | | | | | | | | |
| | | 4. 11 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | | |
| (Street) | | | | | | | | | | | | | | Line) | | | | | | |
| FORT WORTH TX 76155 | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | |
| | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (5 | itate) | (Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac | | | | | | | | | | 3. 4. Securit | | | | | 5. Amoui | | | | 7. Nature | |
| Date (Month/Da | | | | | Dav/Ye | Execution Date, ay/Year) if any | | | Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5) | | | str. 3, 4 a | 4 and Securities Beneficially | | | Form: Direct (D) or Indirect | | of Indirect Beneficial | | |
| | | | | | (Month/Day/Yea | | | | | | | Owned F | | ollowing (i) (In | | str. 4) | Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) o (D) | (A) or (D) Price | | | ransaction(s) nstr. 3 and 4) | | | (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | ` | | | | | |
| | | • | | | | | | | | | converti | | | | wiica | | | | | |
| 1. Title of | 2. | 3. Transaction Date (Month/Day/Year) | 3A. Deemed | 1 4 | 1. | | 5. Number | | 6. Date Exercisa | | sable and | 7. Title and | | 8 | B. Price of | 9. Number | of | 10. | 11. Nature | |
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | | Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. 8) | | | | Expiration Date (Month/Day/Year) Amount of Securities Underlying Derivative Sect (Instr. 3 and 4) | | | | ecurities nderlying erivative Security | | erivative ecurity nstr. 5) | derivative Securities Beneficial Owned Following | ly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | | | | | | | | | | | | | | Reported Transaction(s) (Instr. 4) | | | | |
| | | | | Ī | | | | | | | | | Amou | | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Numb of Share | | | | | | | |
| Phantom Stock | \$0 ⁽²⁾ | 11/30/2008 | | | A | | 111.73 | | (3) | | (3) | Common Stock | 111.7 | '3 | \$0 | 7,373.1 | 1 | D | | |

Explanation of Responses:

- 1. Phantom stock units are deferred compensation. Fees are converted into PSUs based on the average market value of AMR common stock during the deferral month. Exercise/expiration dates are determined at retirement.
- 2. The price will be determined upon the Director's cessation of service on the Board.
- 3. Exercise/expiration dates of Phantom Stock Units are determined upon the Director's cessation of service on the Board.

Remarks:

Kenneth W. Wimberly, Power of Attorney 12/02/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.