## FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 205	19
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Leibman Maya</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol American Airlines Group Inc. [ AAL ]									(Check	tionship of Reporting all applicable) Director Officer (give title		10% Owner		
(Last) (First) (Middle) 4333 AMON CARTER BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 02/20/2018									X	belov	N) .	bel	Other (specify below) mation Officer	
(Street) FORT WORTH TX 76155 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv _ine) X	Forn Forn	al or Joint/Group Filing (Check Applicable form filed by One Reporting Person form filed by More than One Reporting Person			
		Tabl	e I - No	on-Deriv	ative	Sec	curitie	s Ac	quired	, Dis	sposed o	f, or	r Ben	efici	ially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day					Exe y/Year) if ar		2A. Deemed Execution Date, f any Month/Day/Year)		ction Instr.	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				and 5) Sec Ben Owr		ount of ities icially d Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect		
									Code	v	Amount	(A (I	A) or D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)			(11311.4)	
Common Stock 02/20					2018	2018					52,814 <sup>(1</sup>	.)	A	\$0.0	0000	212,637		D		
Common Stock																	1,038	I	By Spouse	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	n Date, Trans Code			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Yo		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ı nstr. 3	Deri Sec	ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Nu of	nount mber ares						

## **Explanation of Responses:**

1. Restricted Stock Unit award that vests over three years, with 33.33 percent of the grant vesting based on continued service through the first anniversary of the grant date, 16.67 percent of the grant vesting based on continued service through the second anniversary of the grant date, and 50 percent of the grant vesting in the event certain three-year performance goals are achieved and there is continuous service through the third anniversary of the grant date. For the portion of the Restricted Stock Unit award that vests based on performance, the number of shares to be issued may vary between fifty percent and two hundred percent of the number of Restricted Stock Units depending on relative performance, and no such shares will be issued if threshold performance is not achieved. The number of shares shown in the table assumes the performance-based portion of the Restricted Stock Unit award vests at one hundred percent.

> Caroline B. Ray/Power of **Attorney**

02/21/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.