

## SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

## CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of earliest event  
reported: April 23, 2003

American Airlines, Inc.  
(Exact name of registrant as specified in its charter)

Delaware (State of Incorporation)	1-2691 (Commission File Number)	13-1502798 (IRS Employer Identification No.)
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4333 Amon Carter Blvd. (Address of principal executive offices)	Fort Worth, Texas	76155 (Zip Code)
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(817) 963-1234  
(Registrant's telephone number)

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## Item 5. Other Events

American Airlines, Inc. (American) is filing herewith a press release issued on April 23, 2003 by its parent company, AMR Corporation, as Exhibit 99.1 which is included herein. This press release was issued to report AMR's first quarter 2003 results. The press release also notes that the planned conference between AMR's Senior Vice President and Chief Financial Officer Jeff Campbell and members of the financial community and the media will not occur today as previously scheduled.

## Item 7. Financial Statements and Exhibits

The following exhibits are included herein:

99.1 Press Release

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## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

American Airlines, Inc.

Dated: April 23, 2003

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EXHIBIT INDEX

Exhibit Description

99.1 Press Release

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Exhibit 99.1

Contact: Corporate Communications  
Fort Worth, Texas  
817-967-1577  
corp.comm@aa.com

FOR RELEASE: Wednesday, April 23, 2003

AMR REPORTS FIRST-QUARTER LOSS OF \$1.04 BILLION

FORT WORTH, Texas - AMR Corporation, the parent company of American Airlines, Inc., today reported a first quarter net loss of \$1.04 billion, or \$6.68 per share. This compares with a net loss of \$1.56 billion, or \$10.09 per share, in the first quarter of 2002, which included a cumulative effect of accounting change of \$988 million, or \$6.38 per share.

"Our first quarter results were truly dreadful," noted AMR's Chairman and Chief Executive Officer Don Carty. "The results we reported today clearly demonstrate the negative effects from high fuel prices leading up to the Iraq war, and passenger concern about traveling before and after fighting commenced," Carty said.

"The fact remains that we are confronting a brutally difficult financial and business environment," he said. "We are beset on all sides by a struggling economy, the continued uncertainties regarding hostilities in the Middle East, concerns regarding the SARS outbreak, fuel prices that are significantly higher than they were a year ago, and fare levels that are at 30-year lows. All told, it's a perilous climate and our success is far from assured," Carty said.

In keeping with the provisions of SFAS 109, AMR's first quarter 2003 results do not reflect a benefit for federal and state income taxes. Conversely, AMR's first quarter 2002 results did reflect a tax benefit.

- more -

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Comparison of First Quarter Results

(in millions)

	2003	2002
Loss Before Income Taxes and Cumulative Effect of Accounting Change	\$(1,043)	\$ (863)
Income tax benefit	-	(288)
Loss Before Cumulative Effect of Accounting Change	(1,043)	(575)
Cumulative Effect of Accounting Change, Net of Tax Benefit	-	(988)
Net Loss	\$(1,043)	\$(1,563)

Additionally, given the fluidity of AMR's current situation, the planned conference between AMR's Senior Vice President and Chief Financial Officer Jeff Campbell and members of the financial

community and the media will not occur today as previously scheduled.

Statements in this news release contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended, which represent the Company's expectations or beliefs concerning future events. When used in this news release, the words "expects," "anticipates," and similar expressions are intended to identify forward-looking statements. All forward-looking statements in this release are based upon information available to the Company on the date of this release. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Forward-looking statements are subject to a number of factors that could cause actual results to differ materially from our expectations, including the uncertain financial and business environment for the Company even with the ratification of the labor agreements. These uncertainties include, but are not limited to, the struggling economy, high fuel prices, conflicts in the Middle East, the SARS outbreak and historically low fare levels. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to the Form 10-K for the year ended Dec. 31, 2002.

Detailed financial information follows:

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AMR CORPORATION  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(in millions, except per share amounts)  
(Unaudited)

Three Months Ended March 31, Percent 2003 2002 Change
Revenues
Passenger—
American Airlines
\$3,394 \$
3,484 (2.6)
—Regional Affiliates
326 326
Cargo 134
134 —Other
revenues 266
219 21.5
Total operating revenues
4,120 4,163
(1.0)
Expenses
Wages, salaries and benefits
2,123 2,080
2.1 Aircraft fuel 729 527
38.3
Depreciation and amortization
338 341
(0.9) Other rentals and landing fees
291 289 0.7
Commissions, booking fees and credit card expense
255 320
(20.3)
Maintenance, materials and repairs

<del>231</del>	<del>266</del>
<del>(13.2)</del>	
Aircraft	
<del>rentals</del>	<del>190</del>
<del>226</del>	<del>(15.9)</del>
Food service	
<del>149</del>	<del>170</del>
<del>(12.4)</del>	<del>Other</del>
<del>operating</del>	
<del>expenses</del>	<del>683</del>
<del>673</del>	<del>1.5</del>
Total	
<del>operating</del>	
<del>expenses</del>	
<del>4,989</del>	<del>4,892</del>
<del>2.0</del>	
Operating	
<del>Loss</del>	<del>(869)</del>
<del>(729)</del>	<del>19.2</del>
Other income	
<del>(Expense)</del>	
Interest	
<del>income</del>	<del>13</del>
<del>18</del>	<del>(27.8)</del>
Interest	
<del>expense</del>	
<del>(192)</del>	<del>(166)</del>
<del>15.7</del>	
Interest	
<del>capitalized</del>	
<del>19</del>	<del>22</del>
<del>(13.6)</del>	
Miscellaneous	
<del>— net</del>	<del>(14)</del>
<del>(8)</del>	<del>75.0</del>
<del>(174)</del>	<del>(134)</del>
<del>29.9</del>	<del>Loss</del>
<del>Before</del>	
Income Taxes	
<del>and</del>	
Cumulative	
<del>Effect of</del>	
Accounting	
<del>Change</del>	
<del>(1,043)</del>	
<del>(863)</del>	<del>20.9</del>
Income tax	
<del>benefit</del>	
<del>(288)</del>	<del>* Loss</del>
<del>Before</del>	
Cumulative	
<del>Effect of</del>	
Accounting	
<del>Change</del>	
<del>(1,043)</del>	
<del>(575)</del>	<del>81.4</del>
Cumulative	
<del>Effect of</del>	
Accounting	
<del>Change, Net</del>	
<del>of Tax</del>	
<del>Benefit</del>	
<del>(988)</del>	<del>* Net</del>
<del>Loss</del>	
<del>\$(1,043)</del>	<del>\$</del>
<del>(1,563)</del>	
<del>(33.3)</del>	

Continued on next page

\* Greater than 100%

Note 1: Certain amounts have been reclassified to conform with 2003 presentation.

Note 2: Regional Affiliates include American Eagle Airlines, Inc., Executive Airlines, Inc., Trans States Airlines, Inc. and Chautauqua Airlines, Inc.

(in millions, except per share amounts)  
(Unaudited)

Three  
Months  
Ended  
March 31,  
2003 2002  
Basic and  
Diluted  
Loss Per  
Share  
Before  
Cumulative  
Effect of  
Accounting  
Change \$  
(6.68) \$  
(3.71)  
Cumulative  
Effect of  
Accounting  
Change—  
(6.38) Net  
Loss \$  
(6.68)  
\$(10.09)  
Number of  
Shares  
Used in  
Computation  
Basic and  
Diluted  
156 155

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AMR CORPORATION  
OPERATING STATISTICS  
(Unaudited)

Three  
Months  
Ended  
March 31,  
Percent  
2003 2002  
Change  
American  
Airlines,  
Inc.  
Mainline  
Jet  
Operations  
(except as  
noted)  
Revenue  
passenger  
miles  
(millions)  
27,838  
27,817 0.1  
Available  
seat miles  
(millions)  
40,274  
40,089 0.5  
Cargo ton  
miles  
(millions)  
490 463  
5.8  
Passenger  
load  
factor  
69.1%  
69.4%  
(0.3)pts.  
Passenger  
revenue

yield per  
passenger  
mile  
(cents)  
12.19  
12.52  
(2.6)  
Passenger  
revenue  
per  
available  
seat mile  
(cents)  
8.43 8.69  
(3.0)  
Cargo  
revenue  
yield per  
ton mile  
(cents)  
27.38  
28.74  
(4.7)  
Operating  
expenses  
per  
available  
seat mile  
(cents)  
(\* ) 11.39  
11.30 0.8  
Operating  
expenses  
per  
available  
seat mile  
(cents)  
(\*\* ) 12.44  
11.37 9.4  
Fuel  
consumption  
(gallons, in  
millions)  
725 745  
(2.7) Fuel  
price per  
gallon  
(cents)  
94.0 67.2  
39.9  
Operating  
aircraft  
at period-  
end 812  
852 (4.7)  
Regional  
Affiliates  
Revenue  
passenger  
miles  
(millions)  
1,165  
1,022 14.0  
Available  
seat miles  
(millions)  
1,987  
1,728 15.0  
Passenger  
load  
factor  
58.6%  
59.1%  
(0.5) pts.  
AMR  
Corporation  
Average  
Equivalent  
Number of  
Employees  
American

Airlines  
~~92,200~~  
~~97,800~~  
Other  
~~11,800~~  
~~11,700~~  
Total  
~~104,000~~  
~~109,500~~

\* Excludes \$423 million and \$27 million of expenses incurred related to Regional Affiliates in 2003 and 2002, respectively.

\*\* Includes \$423 million and \$27 million of expenses incurred related to Regional Affiliates in 2003 and 2002, respectively.

Note 1: Certain amounts have been reclassified to conform with 2003 presentation.

Note 2: American Airlines, Inc. 2003 operating expenses include expenses incurred related to fixed fee per block hour agreements with Regional Affiliates - American Eagle Airlines, Inc., Executive Airlines, Inc., Trans States Airlines, Inc. and Chautauqua Airlines, Inc. whereas 2002 operating expenses include expenses incurred related to fixed fee per block hour agreements with Regional Affiliates - Trans States Airlines, Inc. and Chautauqua Airlines, Inc.

Note 3: Regional Affiliates include American Eagle Airlines, Inc., Executive Airlines, Inc., Trans States Airlines, Inc. and Chautauqua Airlines, Inc.