SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

1. Name and Address of Reporting Person* ARPEY GERARD J			2. Issuer Name and Ticker or Trading Symbol <u>AMR CORP</u> [AMR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 4333 AMON CARTER BLVD.				X X	Director Officer (give title	10% Owner Other (specify			
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/18/2007		below) Chairman, Preside	below) nt, CEO			
(Street) FORT WORTH	TV	76155	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing				
(City)	(State)	(Zip)			Form filed by One Repor Form filed by More than Person	0			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock ⁽¹⁾	04/18/2007		D		28,350	D	\$ <mark>0</mark>	702,440	D	
Common Stock ⁽²⁾	04/19/2007		М		49,363	A	\$8.877	751,803	D	
Common Stock	04/19/2007		S		49,363	D	\$30.64	702,440	D	
Common Stock	04/20/2007		S		207,900	D	\$29.7378	494,540	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy) ⁽²⁾	\$8.877	04/19/2007		М			34,400	07/26/2005	07/26/2014	Common Stock	34,400	\$8.877	0	D	
Stock Option (right to buy) ⁽²⁾	\$8.877	04/19/2007		М			34,400	07/26/2006	07/26/2014	Common Stock	34,400	\$8.877	0	D	

Explanation of Responses:

1. Deferred stock granted pursuant to the 1998 Long Term Incentive Plan, as amended, a stockholder approved plan. Deferred stock granted under the 2004/2006 Performance Share Plan criteria. Deferred stock rights were forfeited and returned to the 1998 Long Term Incentive Plan inasmuch as performance criteria under 2004/2006 plan were not fully satisfied.

2. The derivative security reported as being exercised in the above table is a stock-settled stock appreciation right ("SSAR") that was added in November, 2006 by amendment to an outstanding stock option that converted that option into a tandem stock option/SSAR under which the exercise of either the stock option or the SSAR would result in the cancellation of the corresponding portion of the other.

Remarks:

Kenneth W. Wimberly, Power of Attorney

04/20/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.