Statement of Changes in Beneficial Ownership

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   STEENLAND DOUGLAS M
   C/O AMERICAN AIRLINES GROUP INC
   1 SKYVIEW DRIVE
   FORT WORTH TX 76155

2. Issuer Name and Ticker or Trading Symbol
   American Airlines Group Inc. [ AAL ]

3. Date of Earliest Transaction (Month/Day/Year)
   05/12/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)
   05/15/2023

5. Relationship of Reporting Person(s) to Issuer
   10% Owner
   Director

6. Individual or Joint/Group Filing (Check Applicable Line)
   Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Rule 10b5-1(c) Transaction Indication

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Date of Transaction (Month/Day/Year)</th>
<th>Code</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
<th>Transaction Code (Instr. 8)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>05/15/2023</td>
<td>s</td>
<td>1,950</td>
<td>$14.1</td>
<td>5</td>
</tr>
<tr>
<td>Common Stock</td>
<td>05/12/2023</td>
<td>s</td>
<td>2,000</td>
<td>$13.8838(^1)</td>
<td>5</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Date of Transaction (Month/Day/Year)</th>
<th>Code</th>
<th>Amount (A) or (D)</th>
<th>Date Exercisable</th>
<th>Title of Underlying Common Stock (Instr. 10)</th>
</tr>
</thead>
</table>

Explanation of Responses:
1. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $13.8800 to $13.8850, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Grant B. McGee, with Power of Attorney
05/15/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.