FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## **3**.. , . . . . .

OMB APPROVAL										
OMB Number:	3235-028									
Estimated average burden										

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GRAVES EARL G SR						2. Issuer Name and Ticker or Trading Symbol								Relationship of Reporting Person(s) to Issuer (Check all applicable)						
GRAVES EARL G SK														X	Directo	r		10% Ow	ner	
(Last)	(Fi	irst)	(Middle)			Date o		Trans	action (Moi	nth/D	/Day/Year)				Officer below)	(give title		Other (s below)	pecify	
130 FIFTH AVENUE						· • • · · ·														
					4 1	f Ame	endment [	)ate (	of Original F	iled	(Month/Da	v/Year)	6	Indiv	idual or 1	oint/Group	Filing	(Check App	licable	
(Street)					_	Anc	mament, E	Juic C	originari	iicu	(WOTHINDO	ty/ rear)		ne)	idual of 5	omit Oroup	ı ııııg	(Oncok App	ilicable	
, ,	אסגר אד	v	10011-439	00										X	Form fi	ed by One	Repo	rting Persor	ı	
NEW YORK NY 10011-4399												Form filed by More than One Reporting								
					-										Person					
(City)	(Si	tate)	(Zip)																	
		Tab	le I - Nor	n-Deriv	vativ	e Se	curities	s Ac	quired, [	Disp	osed o	f, or Be	nefici	ally	Owned					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				ear)   i	2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Disposed Code (Instr. 5)		ties Acquiro I Of (D) (Ins		4 and Securitie Benefici Owned F		s illy ollowing	Form	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount	(A) or (D)			Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transacti Code (Ins 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration vate	Title	Amour or Number of Shares	r						
Phantom Stock	(2)	05/28/2004			A		178.73		(3)		(3)	Common stock	178.7	3	(2)	4,981.8	3	D		

## **Explanation of Responses:**

- 1. Phantom stock units are deferred compensation. Fees are converted into PSUs based on the average market value of AMR common stock during the deferral month. Exercise/expiration dates are determined at retirement.
- 2. The price will be determined at retirement.
- 3. Exercise/expiration dates of Phantom Stock Units for deferred compensation are determined at retirement.

## Remarks:

/s/ Charles D. MarLett, by POA 06/02/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.