

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>KENNEDY GARY F</u> (Last) (First) (Middle) <u>4333 AMON CARTER BLVD.</u> (Street) <u>FORT WORTH TX 76155</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AMR CORP [AMR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr. VP / General Counsel</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/24/2007</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/24/2007		M		12,800	A	\$10.68	196,085	D	
Common Stock	07/24/2007		M		6,000	A	\$3.26	202,085	D	
Common Stock	07/24/2007		D		677	D	\$28.86	201,408	D	
Common Stock	07/24/2007		D		4,700	D	\$29.08	196,708	D	
Common Stock	07/24/2007		S		5,323	D	\$28.8626	191,385	D	
Common Stock	07/24/2007		S		8,100	D	\$29.0741	183,285	D	
Common Stock	07/25/2007		M		15,400	A	\$13.665	198,685	D	
Common Stock	07/25/2007		D		7,412	D	\$28.39	191,273	D	
Common Stock	07/25/2007		S		7,988	D	\$28.385	183,285	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Stock Option (right to buy) ⁽¹⁾	\$3.26	07/24/2007		M			6,000	01/27/2007	01/27/2013	Common Stock	6,000	\$0	0	D	
Stock Option (right to buy) ⁽¹⁾	\$10.68	07/24/2007		M			12,800	07/21/2007	07/21/2013	Common Stock	12,800	\$0	0	D	
Stock Option (right to buy) ⁽¹⁾	\$13.665	07/25/2007		M			7,700	07/25/2006	07/25/2015	Common Stock	7,700	\$0	0	D	
Stock Option (right to buy) ⁽¹⁾	\$13.665	07/25/2007		M			7,700	07/25/2007	07/25/2015	Common Stock	7,700	\$0	0	D	

Explanation of Responses:

1. The derivative security reported as being exercised is a stock-settled stock appreciation right ("SSAR") that was added in November, 2006 by amendment to an outstanding stock option. That amendment converted that stock option into a tandem stock option/SSAR. The exercise of either the stock option or the SSAR results in the cancellation of the corresponding portion of the other.

Remarks:

Kenneth W. Wimberly, Power of Attorney 07/26/2007

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.