

Summary of Day 120 Distribution Rates

Mandatory Conversion Summary (April 8)

	<u>Value</u>	<u>Units</u>
Shares Converted	17.2301	Shares (in millions)
VWAP	\$37.3114	Share Price
Conversion Price	\$33.8080	Share Price
Conversion Rate	0.7549	Shares of AAL per converted share of AALCP

Additional Common Stock Distributions (April 10)

	<u>Value</u>	<u>Units</u>
AAMRQ Holders	0.1864	Shares of AAL per previously owned share of AAMRQ
6.25% Convertible Note Holders	20.4245	Shares of AAL per \$1000 of principal
4.5% Convertible Note Holders	9.0000	Shares of AAL per \$1000 of principal
American Airlines Labor	11.6628	Shares (in millions)
Disputed Claims Reserve (DCR) ²	30.4052	Shares (in millions)
DCR Allowed Claims Distribution Rate ³	30.7553	Shares per \$1000 of allowed claim
Single Dip Non-Preferred	41.5144	Shares (in millions)
Single Dip Non-Preferred - DFW 1.5x	6.7109	Shares of AAL per \$1000 of face value of initial claim ¹
Single Dip Non-Preferred - All Others	13.9448	Shares of AAL per \$1000 of face value of initial claim ¹

¹ Initial claim amount is the full claim amount inclusive of all accrued and unpaid interest

² Share total for DCR is inclusive of all distributions to the reserve throughout the 120 period

³ Subject to reduction for expenses of the Disputed Claims Reserve, including tax liabilities