AMERICAN AIRLINES GROUP INC.
(Name of Registrant as Specified in its Charter)

Check the appropriate box:
☐ Preliminary Proxy Statement
☐ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
☒ Definitive Proxy Statement
☐ Definitive Additional Materials
☐ Soliciting Material under § 240.14a-12

Payment of Filing Fee (Check the appropriate box):
☒ No fee required.
☐ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

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<tr>
<th>Transaction</th>
<th>Title of class of securities</th>
<th>Aggregate number</th>
<th>Per unit price</th>
<th>Proposed maximum aggregate value</th>
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Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount previously paid:

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<th>Form, Schedule or Registration Statement No.</th>
<th>Filing Party</th>
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You invested in AMERICAN AIRLINES GROUP INC. and it’s time to vote!
You have the right to vote on proposals being presented at the Annual Meeting. This is an important notice regarding the availability of proxy material for the stockholder meeting to be held on June 9, 2021.

Get informed before you vote
View the Notice, Proxy Statement, Form of Proxy and Annual Report online OR you can receive a free paper or email copy of the material(s) by requesting prior to May 26, 2021. If you would like to request a copy of the material(s) for this and/or future stockholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.

For complete information and to vote, visit www.ProxyVote.com
Control #

Smartphone users
Point your camera here and vote without entering a control number

Vote Virtually at the Meeting*
June 9, 2021
9:00 a.m. Central Time
Virtually at:
www.virtualshareholdermeeting.com/aal2021

* Please check the meeting materials for any special requirements for meeting attendance.
THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming stockholder meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items

1. A proposal to elect 12 directors to serve until the 2022 Annual Meeting of Stockholders of American Airlines Group Inc. and until their respective successors have been duly elected and qualified.
   Nominees are:
   1a. James F. Albaugh
   1b. Jeffrey D. Benjamin
   1c. Adriane M. Brown
   1d. John T. Cahill
   1e. Michael J. Embler
   1f. Matthew J. Hart
   1g. Susan D. Kronick
   1h. Martin H. Nesbitt
   1i. Denise M. O’Leary
   1j. W. Douglas Parker
   1k. Ray M. Robinson
   1l. Douglas M. Steenland

2. A proposal to ratify the appointment of KPMG LLP as the independent registered public accounting firm of American Airlines Group Inc. for the fiscal year ending December 31, 2021.

3. A proposal to consider and approve, on a non-binding, advisory basis, executive compensation of American Airlines Group Inc. as disclosed in the proxy statement.

4. Advisory vote on a stockholder proposal to amend certain voting thresholds.

If any other matters properly come before the 2021 Annual Meeting of Stockholders or any adjournments or postponements thereof, the persons named as proxies will vote upon those matters according to their judgment. The Board of Directors of American Airlines Group Inc. is not aware of any other business to be presented to a vote of the stockholders at the 2021 Annual Meeting of Stockholders.

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click “Sign up for E-delivery”.

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