



AMR Reaches Transformational Agreements

July 2011

Safe Harbor

Please note that many of our statements will constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which constitute the Company's expectations or beliefs concerning future events. These matters are subject to a number of factors that could cause actual results to differ from our expectations. These factors include, but are not limited to, domestic and international economic conditions; fuel prices; general competitive factors including, but not limited to, government regulations and regulatory approvals; uncertainty in domestic or international operations; potential industry consolidation and alliance changes; outbreaks of a disease (such as the H1N1 virus, SARS or avian flu) that affects travel behavior; acts of war or terrorism; our ability to access the capital markets; and changes in the Company's business strategy, any of which could affect our actual results.

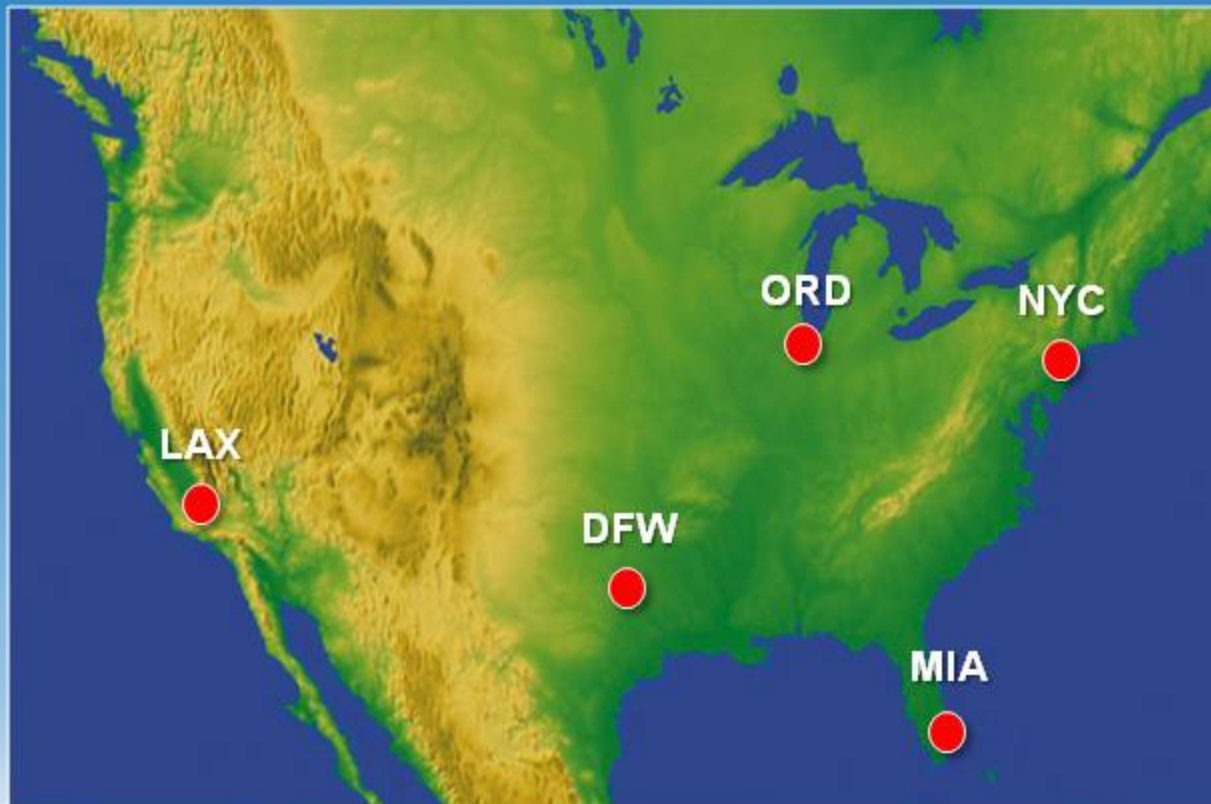
Additional information concerning these and other factors is contained in our Securities and Exchange Commission filings, including but not limited to our annual report on Form 10-K for the year ended December 31, 2010 and our quarterly report on Form 10-Q for the quarter ended March 31, 2011.

A satellite view of Earth from space, showing the Americas in the center. A purple circle is overlaid on the image, containing the text 'oneworld' in white lowercase letters. The Earth's surface shows blue oceans, white clouds, and green and brown landmasses.

oneworld

Our Cornerstones

- The foundation of our network strategy



Landmark Deal Under FlightPlan 2020



Substantially Enhances Our Fleet Plan

- Our historic Boeing and Airbus deals turbocharge our fleet renewal
 - By YE2012, the 737-800 fleet planned to outnumber our MD80 fleet

Aircraft	Schedule	Deliveries
B737-800 ¹	2009-10 2011-13	76 54
CRJ-700	2010-11	22
B777-200ER	2013-16	7
B777-300ER	2012-13	8
B787-9	2014+	42 firm 58 options

¹ 54 existing orders prior to today's announcements

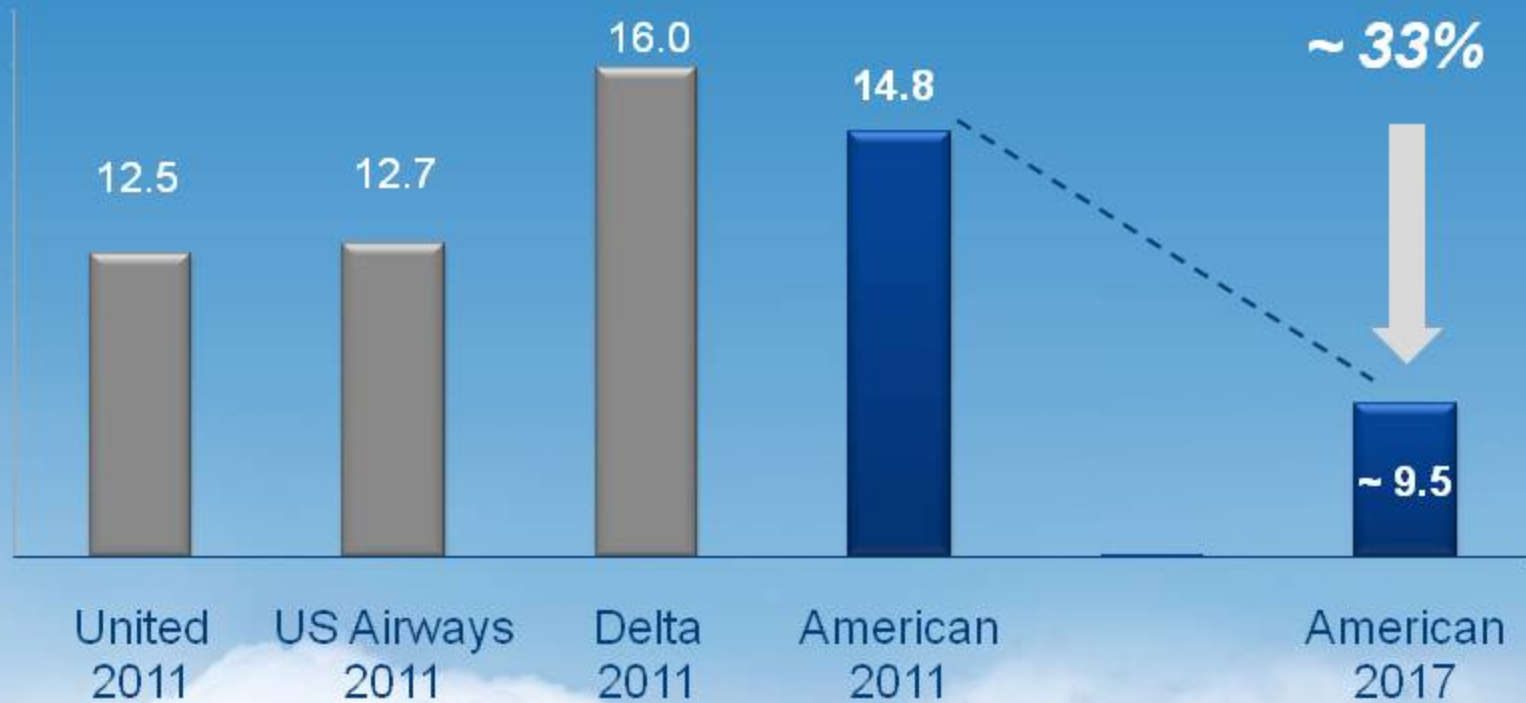
Transformational Fleet Renewal

- Landmark deals rapidly transform American's fleet

	Existing Orders	New Orders	Options	First Delivery
B737-8	54	-	-	2011
B737 Family	-	100	40	2013
B737 Family (new)	-	100	60	TBD
Total Boeing	54	200	100	
A320 Family	-	130	85	2013
A320 Family NEO	-	130	280	2017
Total Airbus	-	260	365	
Grand Total	54	460	465	

Dramatically Reduces Fleet Age

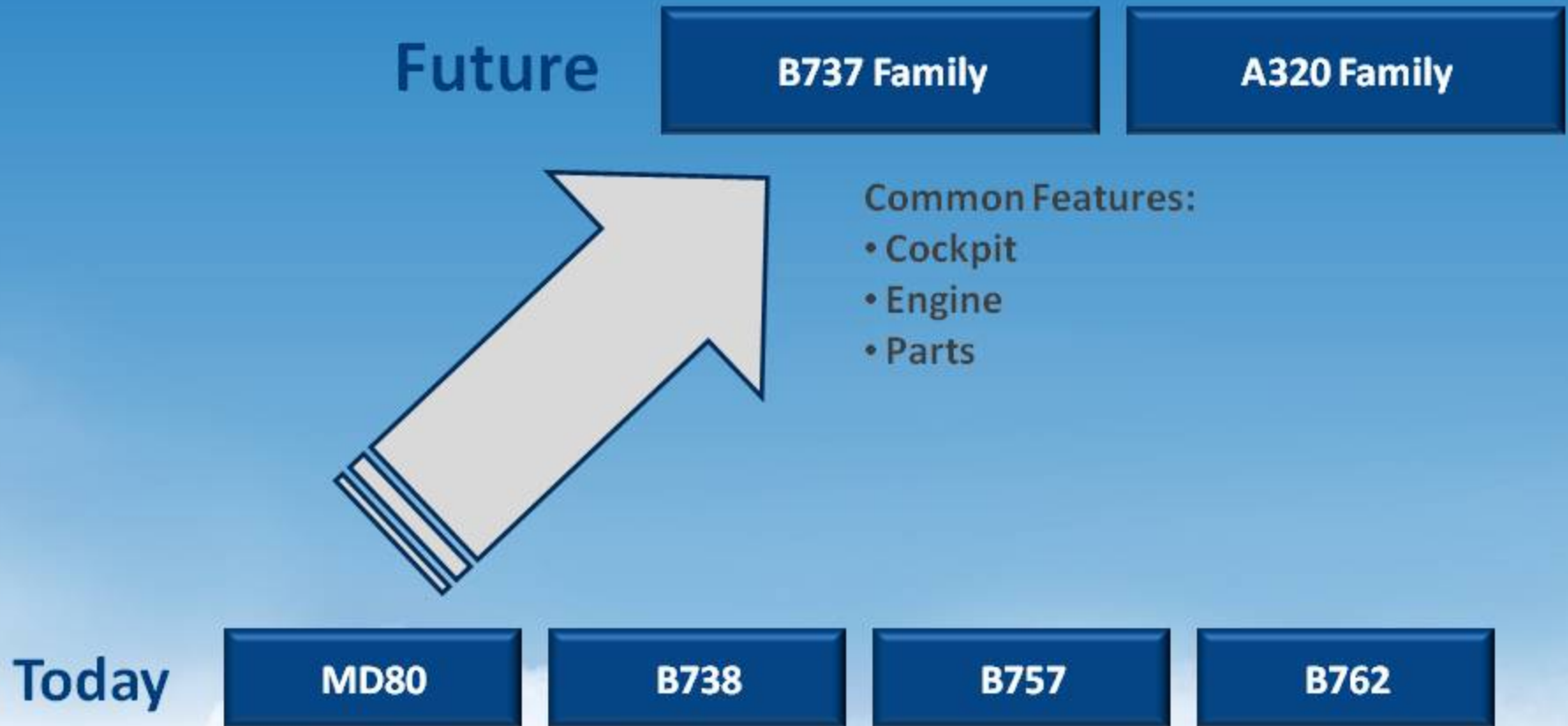
Average Mainline YE Fleet Age (in years)



Source: Ascend; based on currently available/published Fleet Plans.

Simplification Impact

- Gain significant flexibility with six variants across two aircraft families



Enhanced Fuel Efficiency

- Fleet transformation drives substantial fuel efficiency gains
- New technology expected to deliver up to 15% additional savings



Note: Percentages in the chart reflect average savings vs. current MD80, B757 and B762 on a per seat basis versus 737 / A320 family aircraft with similar size and configuration

Positioning for Long-term Success

- With this unprecedented order, American will be the first US network airline to take delivery of new engine, narrowbody aircraft

570 Orders and Options



¹ Boeing has not confirmed delivery dates

Capture Enhanced Opportunities in Marketplace

- Large narrowbodies provide flexibility to serve:



- Transcontinental markets
- High-demand routes
- Slot-constrained airports

Capture Enhanced Opportunities in Marketplace

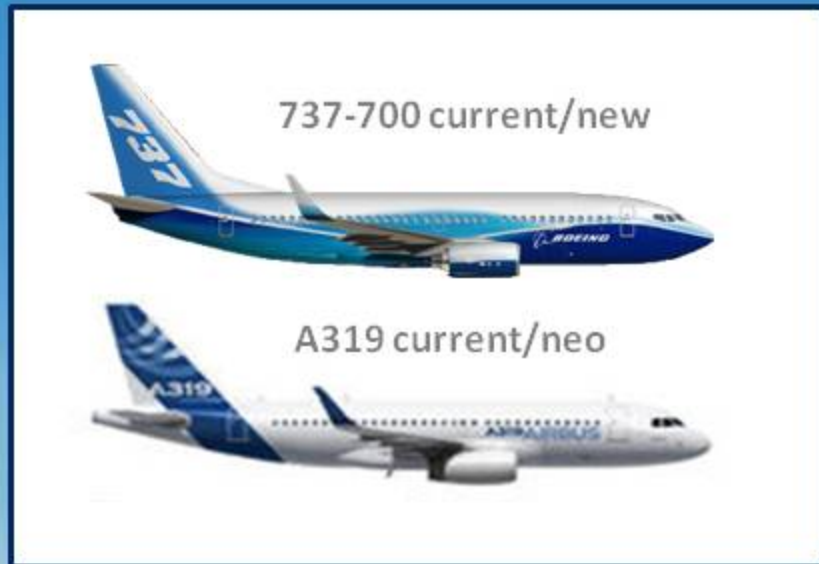
- Mid-gauge aircraft allow American to serve:



- **Typical Domestic markets**
- **Short-haul Latin markets**
- **Caribbean markets**

Capture Enhanced Opportunities in Marketplace

- Small narrowbodies, a new addition to our fleet, enable us to serve:



- **Secondary Domestic markets**
- **Select markets in Latin America**
- **High-altitude or short-runway airports**

Exceptional Customer Experience



Spacious cabin



High-impact In-flight Entertainment



LED lighting



Improved Customer Comfort



Customer-friendly Interior

~\$13 Billion in Financing

- Maximizes balance sheet flexibility while reducing risk

Percentage of new orders financed through 2017



Firm Orders Forecast to Generate NPV ~\$1.5 B

- Enhanced revenue opportunities
- Fuel cost savings
- Other operating efficiencies^{1/}
- Financing benefits
- ~\$3.3M NPV forecast per firm aircraft

^{1/} Net of transition costs

Fly Profitably

Financing

- Lease financing of ~\$13B
- Significant operating cost savings
- Alleviates burden on balance sheet

Improved Operating Economics

- B737 and A320 families are ~35% more fuel efficient than MD80
- Future technology expected to be up to 15% more fuel efficient than current Boeing and Airbus aircraft

Fleet

- First Boeing new evolution and Airbus NEO production slots of network US carriers
- Youngest aircraft fleet of US network carriers by 2017

Customer Benefits

- New look interiors
- Slim line seats
- Improved operating performance
- More overhead compartment space
- In-flight entertainment and Wi-Fi

FlightPlan 2020: Compete to Win

Restructured
Domestic
Network

Launched
Trans-Atlantic
Joint Business

Launched
Joint Business
with JAL

Expanded
oneworld
Membership

Enhanced
Product
Offering with
"Your Choice"

Accelerated
Fleet Renewal