FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | |
|------------------------|----------------------|--|--|--|--|--|--|--|
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| Estimated average | burden | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| 1. Name and Address of Reporting Person* KOROLOGOS ANN MCLAUGHLIN | | | 2. Issuer Name and Ticker or Trading Symbol <u>AMR CORP</u> [AMR] | | lationship of Reporting Person(s) to Issuer ck all applicable) Director 10% Owner | | | |
|--|---------|----------|---|------------------------|---|-----------------------|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/27/2003 | | Officer (give title below) | Other (specify below) | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | , | | | |
| (City) | (State) | (Zip) | _ | | Form filed by More that Person | an One Reporting | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|---|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (11311.4) |
| Common stock ⁽¹⁾⁽²⁾ | 05/22/2003 | | Α | | 1,422 | Α | 6.27 | 21,070 | D | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | on of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Appreciation Right ⁽³⁾ | 6.27 | 05/22/2003 | | Α | | 1,185 | | 05/22/2004 | 05/22/2013 | Common stock | 1,185 | \$ 0 | 1,185 | D | |

Explanation of Responses:

1. Deferred stock granted pursuant to the 1994 Directors Stock Incentive Plan, as amended, a shareholder approved plan.

2. Share amounts reflect adjustments for spin-off of Sabre Holdings Corporation (a partially owned subsidiary of AMR Corporation) on n March 15, 2000 and a one-for-one stock split (in the form of a dividend) in June, 1998.

3. Stock Appreciation Rights granted pursuant to the 1999 Directors' Stock Appreciation Rights Plan.

| <u>Ann McLaughlin Korologos</u> | |
|---------------------------------|--|
| Ann McLaughlin Korologos | |

** Signature of Reporting Person

05/27/2003 05/27/2003 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \star If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).