

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of earliest event
reported: April 23, 2003

AMR CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-8400	75-1825172
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

4333 Amon Carter Blvd.	Fort Worth, Texas	76155
(Address of principal executive offices)		(Zip Code)

(817) 963-1234
(Registrant's telephone number)

Item 7. Financial Statements and Exhibits

The following exhibits are included herein:

99.1 Press Release

Item 12. Disclosure of Results of Operations and Financial Condition

AMR Corporation (the Company) is filing herewith a press release issued on April 23, 2003 by the Company as Exhibit 99.1 which is included herein. This press release was issued to report the Company's first quarter 2003 results.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMR CORPORATION

/s/ Charles D. MarLett
Charles D. MarLett
Corporate Secretary

Dated: April 23, 2003

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EXHIBIT INDEX

Exhibit Description

99.1 Press Release

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Exhibit 99.1

Contact: Corporate Communications
Fort Worth, Texas
817-967-1577
corp.comm@aa.com

FOR RELEASE: Wednesday, April 23, 2003

AMR REPORTS FIRST-QUARTER LOSS OF \$1.04 BILLION

FORT WORTH, Texas - AMR Corporation, the parent company of American Airlines, Inc., today reported a first quarter net loss of \$1.04 billion, or \$6.68 per share. This compares with a net loss of \$1.56 billion, or \$10.09 per share, in the first quarter of 2002, which included a cumulative effect of accounting change of \$988 million, or \$6.38 per share.

"Our first quarter results were truly dreadful," noted AMR's Chairman and Chief Executive Officer Don Carty. "The results we reported today clearly demonstrate the negative effects from high fuel prices leading up to the Iraq war, and passenger concern about traveling before and after fighting commenced," Carty said.

"The fact remains that we are confronting a brutally difficult financial and business environment," he said. "We are beset on all sides by a struggling economy, the continued uncertainties regarding hostilities in the Middle East, concerns regarding the SARS outbreak, fuel prices that are significantly higher than they were a year ago, and fare levels that are at 30-year lows. All told, it's a perilous climate and our success is far from assured," Carty said.

In keeping with the provisions of SFAS 109, AMR's first quarter 2003 results do not reflect a benefit for federal and state income taxes. Conversely, AMR's first quarter 2002 results did reflect a tax benefit.

- more -

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Comparison of First Quarter Results

(in millions)

	2003	2002
Loss Before Income Taxes and Cumulative Effect of Accounting Change	\$(1,043)	\$ (863)
Income tax benefit	-	(288)
Loss Before Cumulative Effect of Accounting Change	(1,043)	(575)
Cumulative Effect of Accounting Change, Net of Tax Benefit	-	(988)
Net Loss	\$(1,043)	\$(1,563)

Additionally, given the fluidity of AMR's current situation, the planned conference between AMR's Senior Vice President and Chief Financial Officer Jeff Campbell and members of the financial community and the media will not occur today as previously scheduled.

Statements in this news release contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as

amended, and Section 21E of the Securities Act of 1934, as amended, which represent the Company's expectations or beliefs concerning future events. When used in this news release, the words "expects," "anticipates," and similar expressions are intended to identify forward-looking statements. All forward-looking statements in this release are based upon information available to the Company on the date of this release. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Forward-looking statements are subject to a number of factors that could cause actual results to differ materially from our expectations, including the uncertain financial and business environment for the Company even with the ratification of the labor agreements. These uncertainties include, but are not limited to, the struggling economy, high fuel prices, conflicts in the Middle East, the SARS outbreak and historically low fare levels. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to the Form 10-K for the year ended Dec. 31, 2002.

Detailed financial information follows:

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AMR CORPORATION
 CONSOLIDATED STATEMENTS OF OPERATIONS
 (in millions, except per share amounts)
 (Unaudited)

Three Months
 Ended March
 31, Percent
 2003 2002
 Change
 Revenues
 Passenger—
 American
 Airlines
~~\$3,394~~ \$
~~3,484~~ (2.6)
 —Regional
 Affiliates
~~326~~ ~~326~~—
 Cargo ~~134~~
~~134~~—Other
 revenues ~~266~~
~~219~~ ~~21.5~~
 Total
 operating
 revenues
~~4,120~~ ~~4,163~~
 (1.0)
 Expenses
 Wages,
 salaries and
 benefits
~~2,123~~ ~~2,080~~
~~2.1~~ Aircraft
 fuel ~~729~~ ~~527~~
~~38.3~~
 Depreciation
 and
 amortization
~~338~~ ~~341~~
 (0.9) Other
 rentals and
 landing fees
~~291~~ ~~289~~ ~~0.7~~
 Commissions,
 booking fees
 and credit
 card expense
~~255~~ ~~320~~
 (20.3)
 Maintenance,
 materials
 and repairs
~~231~~ ~~266~~
 (13.2)
 Aircraft
 rentals ~~190~~
~~226~~ (15.9)

Food service	
149	170
(12.4) Other	
operating	
expenses	683
673	1.5
Total	
operating	
expenses	
4,989	4,892
2.0	
Operating	
Loss	(869)
(729)	19.2
Other Income	
(Expense)	
Interest	
income	13
13	18
(27.8)	
Interest	
expense	
(192)	(166)
15.7	
Interest	
capitalized	
19	22
(13.6)	
Miscellaneous	
net	(14)
(8)	75.0
(174)	(134)
29.9	Loss
Before	
Income Taxes	
and	
Cumulative	
Effect of	
Accounting	
Change	
(1,043)	
(863)	20.9
Income tax	
benefit	
(288)	* Loss
Before	
Cumulative	
Effect of	
Accounting	
Change	
(1,043)	
(575)	81.4
Cumulative	
Effect of	
Accounting	
Change, Net	
of Tax	
Benefit	
(988)	* Net
Loss	
\$(1,043)	\$
(1,563)	
(33.3)	

Continued on next page

* Greater than 100%

Note 1: Certain amounts have been reclassified to conform with 2003 presentation.

Note 2: Regional Affiliates include American Eagle Airlines, Inc., Executive Airlines, Inc., Trans States Airlines, Inc. and Chautauqua Airlines, Inc.

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AMR CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS (CONTINUED)
(in millions, except per share amounts)
(Unaudited)

Three
Months
Ended

March 31,
 2003 2002
~~Basic and
 Diluted
 Loss Per
 Share
 Before
 Cumulative
 Effect of
 Accounting
 Change \$
 (6.68) \$
 (3.71)
 Cumulative
 Effect of
 Accounting
 Change—
 (6.38) Net
 Loss \$
 (6.68)
 \$(10.09)
 Number of
 Shares
 Used in
 Computation
 Basic and
 Diluted
 156 155~~

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AMR CORPORATION
 OPERATING STATISTICS
 (Unaudited)

Three
 Months
 Ended
 March 31,
 Percent
 2003 2002
 Change
 American
 Airlines,
 Inc.
 Mainline
 Jet
 Operations
 (except as
 noted)
 Revenue
 passenger
 miles
 (millions)
 27,838
 27,817 0.1
 Available
 seat miles
 (millions)
 40,274
 40,089 0.5
 Cargo ton
 miles
 (millions)
 490 463
 5.8
 Passenger
 load
 factor
 69.1%
 69.4%
 (0.3)pts.
 Passenger
 revenue
 yield per
 passenger
 mile
 (cents)
 12.19

~~12.52~~
~~(2.6)~~
Passenger
revenue
per
available
seat-mile
(cents)
8.43-8.69
~~(3.0)~~
Cargo
revenue
yield per
ton-mile
(cents)
27.38
28.74
~~(4.7)~~
Operating
expenses
per
available
seat-mile
(cents)
(*) ~~11.39~~
~~11.30-0.8~~
Operating
expenses
per
available
seat-mile
(cents)
(**) ~~12.44~~
~~11.37-9.4~~
Fuel
consumption
(gallons, in
millions)
725-745
~~(2.7)~~ Fuel
price per
gallon
(cents)
94.0-67.2
39.9
Operating
aircraft
at period-
end 812
852 ~~(4.7)~~
Regional
Affiliates
Revenue
passenger
miles
(millions)
~~1,165~~
~~1,022-14.0~~
Available
seat miles
(millions)
~~1,987~~
~~1,728-15.0~~
Passenger
load
factor
58.6%
59.1%
~~(0.5)~~ pts.-
AMR
Corporation
Average
Equivalent
Number of
Employees
American
Airlines
92,200
97,800
Other
11,800

11,700
Total
~~104,000~~
109,500

* Excludes \$423 million and \$27 million of expenses incurred related to Regional Affiliates in 2003 and 2002, respectively.

** Includes \$423 million and \$27 million of expenses incurred related to Regional Affiliates in 2003 and 2002, respectively.

Note 1: Certain amounts have been reclassified to conform with 2003 presentation.

Note 2: American Airlines, Inc. 2003 operating expenses include expenses incurred related to fixed fee per block hour agreements with Regional Affiliates - American Eagle Airlines, Inc., Executive Airlines, Inc., Trans States Airlines, Inc. and Chautauqua Airlines, Inc. whereas 2002 operating expenses include expenses incurred related to fixed fee per block hour agreements with Regional Affiliates - Trans States Airlines, Inc. and Chautauqua Airlines, Inc.

Note 3: Regional Affiliates include American Eagle Airlines, Inc., Executive Airlines, Inc., Trans States Airlines, Inc. and Chautauqua Airlines, Inc.