## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Johnson Stephen L						2. Issuer Name <b>and</b> Ticker or Trading Symbol American Airlines Group Inc. [ AAL ]									k all app Direc	tor	ng Pe	rson(s) to Is  10% O	wner
(Last) (First) (Middle) 1 SKYVIEW DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 04/25/2020								X	Officer (give title below)  EVP Corpo		below)  orate Affairs		specify
(Street) FORT W (City)	FORT WORTH TX 76155						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	uired,	Dis	posed of	, or E	Benefi	cially	own.	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day				Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Disposed Of 5)					and Securit Benefic Owned		ties cially I Following	Forr (D)	m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or Prio	ce	Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 04/25					2020				F		6,303(1)	Г	\$1	0.31	696	696,432 <sup>(2)</sup>		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)			4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)				9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Numbe of Shares						

## **Explanation of Responses:**

- 1. Shares withheld by the issuer to cover applicable withholding taxes related to the vesting of restricted stock units.
- 2. Amount of securities beneficially owned reflects the forfeiture of performance-based restricted stock units previously reported in Table 1.

Caroline B. Ray/Power of <u>Attorney</u>

04/28/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.