

### Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

#### Part I Reporting Issuer

1 Issuer's name  American Airlines Group Inc.			2 Issuer's employer identification number (EIN)  75-1825172		
3 Name of contact for additional information  Patrick C. Smith		4 Telephone No. of contact  (888) 285-9438 (440) 389-7498(Toll)		5 Email address of contact  <a href="http://amrcaseinfo.com/contact.php">http://amrcaseinfo.com/contact.php</a>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  1 Skwiew Drive, MD 8B401				7 City, town, or post office, state, and ZIP code of contact  Fort Worth, TX 76155	
8 Date of action  See attached statement			9 Classification and description  AAG Common Stock (received by AMR Common Shareholders for AMR Common Stock)		
10 CUSIP number  See attached statement	11 Serial number(s)	12 Ticker symbol  AAL	13 Account number(s)		

#### Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ See attached statement.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attached statement.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See attached statement.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See attached statement.

Blank lined area for question 17.

18 Can any resulting loss be recognized? ▶ See attached statement.

Blank lined area for question 18.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attached statement.

Blank lined area for question 19.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ [Handwritten Signature] Date ▶ 01.18.2022

Print your name ▶ Frederick C. Smith Title ▶ MD/CTO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

**American Airline Group Inc.**  
**EIN: 75-1825172**  
**Attachment to Form 8937**

**The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended (the “Code”),<sup>1</sup> and includes a general summary regarding the application of certain U.S. federal income tax laws and regulations related to the effects of the Business Combination (as defined below) on certain securities. The information contained herein does not constitute tax advice and does not purport to be complete or describe the tax consequences that may apply to particular persons or categories of persons. You are encouraged to consult your own tax advisor regarding the applicability and effect of all United States (“U.S.”) federal, state, local and foreign tax laws.**

**Line 14**

On December 9, 2013, pursuant to the confirmed bankruptcy plan of AMR Corporation (“AMR”), each share of AMR common stock (“AMR Common Stock”) held by former holders of common stock of AMR (an “AMR Common Shareholder”) was exchanged for approximately 0.0665 common shares American Airlines Group Inc. (“AAG,” and “AAG Common Shares”) with the ability for AMR Common Shareholders to receive additional AAG Common Shares from the disputed claim reserve (the “DCR,” and the “Contingent Shares”) in the event any AAG Common Shares remain in the DCR after the Distribution Date. This exchange was treated as a recapitalization under section 368(a) for U.S. federal income tax purposes where no gain or loss was recognized by AMR Common Shareholders (the “2013 Recapitalization”).

On February 12, 2019, in accordance with the order approved by the bankruptcy court, the DCR distributed approximately 0.0432 AAG Common Shares to the AMR Common Shareholders as of December 9, 2013 with respect to each share of AMR Common Stock previously held.

On December 7, 2021, in accordance with the order approved by the bankruptcy court, the DCR distributed approximately 0.0101 AAG Common Shares (the “Stock Release”) and approximately \$0.0196 (the “Cash Release”) to the AMR Common Shareholders as of December 9, 2013 with respect to each share of AMR Common Stock previously held (the “2021 Release”).

**Lines 15 and 16**

Please refer to the previously filed Forms 8937 for the tax basis consequences that should apply, in general, to the 2021 Release, including the portion of the Stock Release treated as imputed interest under section 483, which may be found at <https://americanairlines.gcs-web.com/equity-distribution>.

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<sup>1</sup> Unless otherwise specified herein, “section” references are to the Code.

As the Cash Release component of the 2021 Release (or any future cash distributions from the DCR) is treated as received by the AMR Common Shareholders as part of the 2013 Recapitalization, such cash should be taken into account in determining the tax basis consequences under sections 356 and 358 except for the portion of the cash received in the 2021 Release that is treated as imputed interest under section 483. Please refer to the previously filed Forms 8937 and the method provided for calculating the imputed interest for the Contingent Shares to determine how much of the Cash Release should be treated as imputed interest. To the extent that any future cash release from DCR is made after December 9, 2022, the applicable federal rate for purpose of calculating the imputed interest is 3.27% (compounding monthly).<sup>2</sup>

***AMR Common Shareholders should consult their independent tax advisor to determine the appropriate tax treatment of the 2021 Release in their particular circumstances.***

**Line 17**

Sections 368(a), 356(a), and 358(a).

**Line 18**

No loss may be recognized as a result of the 2021 Release or any future releases.

**Line 19**

The adjustment to basis would be taken into in the tax year during which the release occurs.

Previously filed Forms 8937 regarding the tax basis consequences of AMR Common Shareholders on the release of AAG Common Shares from the DCR may be found at <https://americanairlines.gcs-web.com/equity-distribution>. Also note this current Form 8937 is not intended to affect the tax treatment of the creditors or employees described in any prior Form 8937.

***The information contained herein does not constitute tax advice and is intended to provide only a general summary and is not intended to be a complete analysis or description of all potential U.S. federal income tax consequences of the transactions described herein. Moreover, the discussion set forth above does not address tax consequences that may vary with, or are dependent on, individual circumstances. Shareholders are urged to consult with their own tax advisors with respect to the tax consequences of the transactions described herein as applicable to their particular circumstances.***

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<sup>2</sup> Rev. Rul. 2013-26.