FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washi

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

| Ington, D.C. 20549 | OME | 3 APPROVAL |
|--------------------|-----|------------|
|                    |     |            |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| 1. Name and Address of Reporting Person*  EMBLER MICHAEL J   |   |  |               |       |   | 2. Issuer Name and Ticker or Trading Symbol American Airlines Group Inc. [ AAL ] |   |        |  |                        |                    |   |                                   |  | k all app                   | onship of Reporting F<br>Il applicable)<br>Director               |  | 10% C   |    |
|--|---|--|---------------|-------|---|--|---|--------|--|------------------------|--------------------|---|-----------------------------------|--|-----------------------------|---|--|---------|----|
|  |   |  |               |       | 3. Date of Earliest Transaction (Month/Day/Year) 06/14/2017 |  |   |        |  |                        |                    |   |                                   | Offic<br>belov                                 |                             |   | Other (<br>below)  | specify |    |
| (Street) FORT W  | ORTH T  |  | 76155<br>Zip) |       | 4. If   | Amen   | dment,  | Date o | of Origina   | al Filed               | d (Month/Da        | ay/Year)  |                                   | 6. Indi<br>Line)<br>X                          | Forn                        | r Joint/Group<br>n filed by One<br>n filed by Mor<br>on           | e Reporti  | ng Pers | on |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned      |  |               |       |   |  |   |        |  |                        |                    |   |                                   |  |                             |   |  |         |    |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |   |  |               |       | Execution Date,   |  | 3.<br>Transaction<br>Code (Instr.<br>8)   |        | es Acqu<br>Of (D) (II  | ired (A)<br>1str. 3, 4 | or<br>and 5)       | Securi<br>Benef   | cially<br>d Following             | 6. Owner<br>Form: D<br>(D) or Ir<br>(I) (Insti | irect<br>direct             | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |         |    |
|  |   |  |               |       |   |  |   |        | Code   | v                      | Amount             | (A)<br>(D)  | or Pr                             | ice  | Transa                      | action(s)<br>3 and 4)   |  |         | (  |
| Common Stock 06/14/2   |   |  |               | /2017 | 2017  |  | A   |        | 3,037 <sup>(1)</sup> A \$                                      |                        | 0.0000             | 1   | 18,652                            |  | )                           |   |  |         |    |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |               |       |   |  |   |        |  |                        |                    |   |                                   |  |                             |   |  |         |    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any |  |               |       | Transaction<br>Code (Instr.<br>8)                           |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                        |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                                   | rice of<br>vative<br>urity<br>tr. 5)           | ve derivative<br>Securities | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |         |    |
|  |   |  |               |       | Code  | v  | (A)   | (D)    | Date<br>Exercisa   | able                   | Expiration<br>Date | Title   | Amou<br>or<br>Numb<br>of<br>Share | er   |                             |   |  |         |    |

## **Explanation of Responses:**

1. Restricted stock units will vest fully upon the earlier of June 14, 2018, or the next annual meeting of stockholders following the grant date, subject to the continued service of the reporting person through the vesting date.

> Caroline B. Ray/Power of **Attorney**

06/15/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.