

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of earliest event
reported: January 16, 2002

American Airlines, Inc.
(Exact name of registrant as specified in its charter)

Delaware	1-2691	13-1502798
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

4333 Amon Carter Blvd.	Fort Worth, Texas	76155
(Address of principal executive offices)		(Zip Code)

(817) 963-1234
(Registrant's telephone number)

Item 5. Other Events

American Airlines, Inc. (American) is filing herewith a press release issued on January 16, 2002 by its parent company, AMR Corporation, as Exhibit 99.1 which is included herein. This press release was issued to report AMR's fourth quarter and full year 2001 earnings and an agreement with Boeing for the retirement of the Company's 717 fleet.

Item 7. Financial Statements and Exhibits

The following exhibits are included herein:

99.1 Press Release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

American Airlines, Inc.

/s/ Charles D. MarLett
Charles D. MarLett
Corporate Secretary

Dated: January 16, 2002

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EXHIBIT INDEX

Exhibit Description

99.1 Press Release

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Exhibit 99.1

CONTACT: Corporate Communications
Fort Worth, Texas
817-967-1577

FOR RELEASE: Wednesday, Jan. 16, 2002

Editor's Note: A live Webcast reporting fourth-quarter results will be broadcast on the Internet on Jan. 16 at 2 p.m. EST (Windows Media Player required for viewing.)

AMR REPORTS FOURTH-QUARTER LOSS OF \$734 MILLION BEFORE SPECIAL ITEMS

AMERICAN ALSO ANNOUNCES AGREEMENT WITH BOEING FOR THE RETIREMENT OF ITS 717 FLEET

FORT WORTH, Texas - AMR Corporation, the parent company of American Airlines, Inc., today reported a fourth-quarter net loss of \$734 million before special items, or a loss of \$4.75 per share. This compares with net earnings of \$56 million, or \$0.34 per share diluted, before special items in the fourth quarter of 2000.

"Influenced by the lingering effects of last September's attacks, the final three months of 2001 were incredibly difficult," said Don Carty, AMR's chairman and chief executive officer. "Traffic, particularly business travel, was down significantly in the quarter, which -- when combined with lower average fares -- resulted in a record quarterly loss."

While disappointed with the results, the Company has taken many positive steps to bolster its financial position. "We strengthened our cash reserves, despite the huge losses," Carty said, "and further improved our position by cutting capacity, reducing capital spending, cutting operating costs, and further simplifying the fleet."

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AMR Fourth Quarter Results
Jan. 16, 2002
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In addition, Carty noted that "the commitment of our people to making American an industry leader was evident in December, when American registered an industry-leading completion factor of 99.7 percent and posted outstanding on-time performance."

After accounting for the special items noted below, AMR reported a net loss of \$798 million, or \$5.17 per share, for the fourth quarter of 2001. This compares to net earnings of \$47 million, or \$0.29 per share diluted, for the fourth quarter of 2000.

Impact
of
Special
Items
(in
millions,
except
per

share
 amounts)
 Fourth
 Quarter
 Amount
 Earnings
 (net of
 per tax)
 share
 share
~~Net loss~~
 before
~~special~~
~~items~~
 (\$734)
 (\$4.75)
~~Special~~
~~charges:~~
~~Aircraft~~
~~charges~~
 (35)
~~Facility~~
~~exit~~
~~costs~~
 (34)
~~Employee~~
~~charges~~
 (10)
~~Other~~
 (14)
~~Total~~
~~special~~
~~charges~~
 (93)
 (0.61)
~~Special~~
~~credit:~~
~~U.S.~~
~~Govn't~~
~~grant~~ 29
~~0.19~~ Net
 loss
 after
~~special~~
~~items~~
 (\$798)
 (\$5.17)

AMR's fourth-quarter results brought the Company's full-year 2001 net loss to \$1.4 billion, or \$9.13 per share, before special items. This compares with 2000 net earnings of \$752 million, or \$4.65 per share diluted, before special items and an extraordinary loss. Including the special items noted above and prior quarters'

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AMR Fourth Quarter Results

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special items, AMR's full-year 2001 net loss was \$1.8 billion, or a loss of \$11.43 per share, as compared to 2000 net earnings of \$770 million, or \$4.76 per share diluted.

Looking to the future, Carty said AMR still has a long way to go to return to profitability, but is encouraged by a number of signs.

"Traffic is improving, and we're in much better shape than we might have been otherwise, thanks to a strong product, great people and strategies like fleet flexibility and simplification," Carty said. "Our intent is to move forward aggressively in 2002 with marketing strategies to attract and retain customers, operating strategies that emphasize safety, security and on-time performance, and financing strategies that keep this Company's financial foundations strong."

Retirement of Aircraft

In connection with its strategy of reducing costs by simplifying its fleet, AMR announced today that it has reached an agreement with Boeing that, among other things, will result in the retirement of its 717 fleet by June of this year. The 717 is a short-haul, 100-seat airplane similar in size to the Fokker F100s

already in American's fleet. American does not need two airplanes of this fleet size and had always intended to retire the 717s. The agreement with Boeing allows American to do this earlier than planned.

"The 717 is a fine aircraft," Carty said, "but we are committed to simplifying the fleet, and it just doesn't make sense to hold on to the 717s when we already have a fleet of 74 F100s in the 100-seat category. All we're doing now is accelerating a retirement that had been in our fleet plan from the beginning of our TWA acquisition."

- more -

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AMR Fourth Quarter Results

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The 717 retirement is part of a broad fleet-simplification strategy that will see American reduce its total number of basic fleet types from 14 two years ago to seven types by the end of 2002. In 2001, American retired five fleet types " the MD11, MD90, DC10, MD87 and DC9. This year, it will take two more types out of the fleet " the 717 and the 727. As the numbers of fleet types shrink, the overall fleet becomes more reliable and easier and less costly to maintain.

Editor's note: AMR's Chief Financial Officer, Thomas W. Horton, will be available to answer questions during a telephone news conference on Wednesday, Jan. 16, from 3 p.m. to 3:45 p.m. EST. Reporters interested in joining the conference should call 817-967-1577 for details.

Statements in this news release contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended, which represent the Company's expectations or beliefs concerning future events. When used in this release, the words "expects," "anticipates," and similar expressions are intended to identify forward-looking statements. All forward-looking statements in this release are based upon information available to the Company on the date of this release. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Forward-looking statements are subject to a number of factors that could cause actual results to differ materially from our expectations. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to the Form 10-K for the year ended Dec. 31, 2000.

Detailed financial information follows:

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Current AMR Corp. news releases can be accessed via the Internet. The address is <http://www.amrcorp.com>

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AMR CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS
(in millions, except per share amounts)
(Unaudited)

Three Months
Ended
December 31,
Percent 2001
2000 Change
Revenues
Passenger—
American
Airlines
\$2,755 \$
4,039 (31.8)
—TWA LLC
414

AMR Eagle	
277 356	
(22.2) Cargo	
138 191	
(27.7) Other	
revenues	220
273 (19.4)	
Total	
operating	
revenues	
3,804	4,859
(21.7)	
Expenses	
Wages,	
salaries and	
benefits	
2,027	1,771
14.5	
Aircraft	
fuel	563 727
(22.6)	
Depreciation	
and	
amortization	
371	313 18.5
Other	
rentals and	
landing fees	
297	256 16.0
Maintenance,	
materials	
and repairs	
255	274
(6.9)	
Commissions	
to agents	
144	241
(40.2)	
Aircraft	
rentals	225
152	48.0
Food service	
167	190
(12.1) Other	
operating	
expenses	801
855	(6.3)
Special	
charges, net	
102	—
Total	
operating	
expenses	
4,952	4,779
3.6	
Operating	
Income	
(Loss)	
(1,148)	80 *
Other Income	
(Expense)	
Interest	
income	30 46
(34.8)	
Interest	
expense	
(165)	(114)
44.7	
Interest	
capitalized	
28	41 (31.7)
Miscellaneous	
— net	(15)
30 *	(122) 3
* Income	
(Loss)	
Before	
Income Taxes	
(1,270)	83 *
Income tax	
provision	

~~(benefit)~~
~~(472) 36 *~~
~~Net Earnings~~
~~(Loss)~~
~~\$(798) \$ 47~~
~~*~~

Continued on next page.

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AMR CORPORATION
 CONSOLIDATED STATEMENTS OF OPERATIONS (CONTINUED)
 (in millions, except per share amounts)
 (Unaudited)

Three	
Months	
Ended	
December	
31, 2001	
2000	
Earnings	
(Loss) Per	
Share	
Basic Net	
Earnings	
(Loss) \$	
(5.17) \$	
0.31	
Diluted	
Net	
Earnings	
(Loss) \$	
(5.17) \$	
0.29	
Number of	
Shares	
Used in	
Computation	
Basic 154	
151	
Diluted	
154 165	

* Greater than 100%

Note: Certain amounts have been reclassified to conform with 2001 presentation.

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AMR CORPORATION
 OPERATING STATISTICS
 (Unaudited)

Three	
Months	
Ended	
December	
31,	
Percent	
2001 2000	
Change	
American	
Airlines	
Revenue	
passenger	
miles	
(millions)	
22,109	
27,539	
(19.7)	
Available	
seat miles	
(millions)	
34,115	
39,497	
(13.6)	
Cargo ton	

miles
(millions)
~~434.587~~
~~(26.1)~~
Passenger
load
factor
64.8%
69.7%
~~(4.9)~~ pts.
Breakeven
load
factor (*)
86.2%
~~67.1%~~ ~~19.1~~
pts.
Passenger
revenue
yield per
passenger
mile
(cents)
12.46
14.67
~~(15.1)~~
Passenger
revenue
per
available
seat mile
(cents)
~~8.07~~ ~~10.23~~
~~(21.1)~~
Cargo
revenue
yield per
ton mile
(cents)
30.34
32.21
~~(5.8)~~
Operating
expenses
per
available
seat mile
(cents)
(*) ~~11.10~~
~~11.02~~ ~~0.7~~
Fuel
consumption
(gallons,
in
millions)
633.760
~~(16.7)~~
Fuel price
per gallon
(cents)
70.4 90.8
~~(22.5)~~
Fuel price
per
gallon,
excluding
fuel taxes
(cents)
65.3 84.8
~~(23.0)~~
Operating
aircraft
at period-
end 712
717 ~~(0.7)~~
TWA LLC
Revenue
passenger
miles
(millions)
3,314—
Available

seat miles	
(millions)	
5,642	
Passenger	
load	
factor	
58.7%	
Passenger	
revenue	
yield per	
passenger	
mile	
(cents)	
12.50	
Passenger	
revenue	
per	
available	
seat mile	
(cents)	
7.34	
Operating	
expenses	
per	
available	
seat mile	
(cents)	
(*) 12.81	
-	
Operating	
aircraft	
at period-	
end 169	
AMR-Eagle	
Revenue	
passenger	
miles	
(millions)	
873,909	
(4.0)	
Available	
seat miles	
(millions)	
1,539	
1,565	
(1.7)	
Passenger	
load	
factor	
56.7%	
58.1%	
(1.4) pts.	
Operating	
aircraft	
at period-	
end 290	
261,111	
AMR	
Corporation	
Average	
Equivalent	
Number of	
Employees	
American	
Airlines	
83,800	
94,400 TWA	
LLC 14,100	
- Other	
11,400	
13,000	
Total	
109,300	
107,400	

(*) Excludes special charges, net

AMR CORPORATION
 CONSOLIDATED STATEMENTS OF OPERATIONS
 (in millions, except per share amounts)
 (Unaudited)

Year Ended
 December 31,
 Percent 2001
 2000 Change

Revenues
~~Passenger—~~
~~American~~
~~Airlines~~
~~\$14,104~~
~~\$16,394~~
~~(14.0)~~ ~~TWA~~
~~LLC 1,676~~
~~—AMR~~
~~Eagle 1,378~~
~~1,452 (5.1)~~
~~Cargo 662~~
~~721 (8.2)~~
~~Other~~
~~revenues~~
~~1,143 1,136~~
~~0.6 Total~~
~~operating~~
~~revenues~~
~~18,963~~
~~19,703 (3.8)~~
 Expenses
~~Wages,~~
~~salaries and~~
~~benefits~~
~~8,032 6,783~~
~~18.4~~
~~Aircraft~~
~~fuel 2,888~~
~~2,495 15.8~~
~~Depreciation~~
~~and~~
~~amortization~~
~~1,404 1,202~~
~~16.8 Other~~
~~rentals and~~
~~landing fees~~
~~1,197 999~~
~~19.8~~
~~Maintenance,~~
~~materials~~
~~and repairs~~
~~1,165 1,095~~
~~6.4~~
~~Commissions~~
~~to agents~~
~~835 1,037~~
~~(19.5)~~
~~Aircraft~~
~~rentals 829~~
~~607 36.6~~
~~Food service~~
~~778 777 0.1~~
~~Other~~
~~operating~~
~~expenses~~
~~3,695 3,327~~
~~11.1 Special~~
~~charges, net~~
~~610~~
~~Total~~
~~operating~~
~~expenses~~
~~21,433~~
~~18,322 17.0~~
 Operating
 Income
 (Loss)
 (2,470)
 1,381 *

Other Income
 (Expense)
 Interest

~~income 110~~
~~154 (28.6)~~
~~Interest~~
~~expense~~
~~(538) (467)~~
~~15.2~~
~~Interest~~
~~capitalized~~
~~144 151~~
~~(4.6)~~
~~Miscellaneous~~
~~—net (2) 68~~
~~* (286) (94)~~
~~* Income~~
~~(Loss) From~~
~~Continuing~~
~~Operations~~
~~Before~~
~~Income Taxes~~
~~and~~
~~Extraordinary~~
~~Loss (2,756)~~
~~1,287 *~~
~~Income tax~~
~~provision~~
~~(benefit)~~
~~(994) 508 *~~
~~Income~~
~~(Loss) From~~
~~Continuing~~
~~Operations~~
~~Before~~
~~Extraordinary~~
~~Loss (1,762)~~
~~779 * Income~~
~~From~~
~~Discontinued~~
~~Operations~~
~~(net of~~
~~applicable~~
~~income taxes~~
~~and minority~~
~~interest) —~~
~~43 — Income~~
~~(Loss)~~
~~Before~~
~~Extraordinary~~
~~Loss (1,762)~~
~~822 *~~
~~Extraordinary~~
~~Loss (net of~~
~~applicable~~
~~income~~
~~taxes) — (9)~~
~~—Net~~
~~Earnings~~
~~(Loss)~~
~~\$(1,762) \$~~
~~813 *~~

Continued on next page.

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AMR CORPORATION
 CONSOLIDATED STATEMENTS OF OPERATIONS (CONTINUED)
 (in millions, except per share amounts)
 (Unaudited)

Year Ended
 December 31,
 2001 2000
~~Earnings~~
~~(Loss) Per~~
~~Share Basic~~
~~Income~~
~~(Loss) from~~
~~Continuing~~
~~Operations~~
~~\$(11.43) \$~~

~~5.20~~
~~Discontinued~~
~~Operations—~~
~~0.30~~
~~Extraordinary~~
~~Loss—~~
~~(0.07) Net~~
~~Earnings~~
~~(Loss)~~
~~\$(11.43) \$~~
~~5.43 Diluted~~
~~Income~~
~~(Loss) from~~
~~Continuing~~
~~Operations~~
~~\$(11.43) \$~~
~~4.81~~
~~Discontinued~~
~~Operations—~~
~~0.27~~
~~Extraordinary~~
~~Loss—~~
~~(0.05) Net~~
~~Earnings~~
~~(Loss)~~
~~\$(11.43) \$~~
~~5.03 Number~~
~~of Shares~~
~~Used in~~
~~Computation~~
~~Basic 154~~
~~150 Diluted~~
~~154 162~~

* Greater than 100%

Note: Certain amounts have been reclassified to conform with 2001 presentation.

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AMR CORPORATION
 OPERATING STATISTICS
 (Unaudited)

Year Ended
 December
 31,
 Percent
 2001 2000
 Change
 American
 Airlines
 Revenue
 passenger
 miles
 (millions)
~~106,224~~
~~116,594~~
~~(8.9)~~
 Available
 seat miles
 (millions)
~~153,035~~
~~161,030~~
~~(5.0)~~
 Cargo ton
 miles
 (millions)
~~2,058~~
~~2,280~~
~~(9.7)~~
 Passenger
 load
 factor

~~69.4%~~
~~72.4%~~
~~(3.0) pts-~~
Breakeven
load
factor ~~(*)~~
~~78.1%~~
~~65.3%~~ ~~12.8~~
pts-
Passenger
revenue
yield per
passenger
mile
(cents)
~~13.28~~
~~14.06~~
~~(5.5)~~
Passenger
revenue
per
available
seat mile
(cents)
~~9.22~~ ~~10.18~~
~~(9.4)~~
Cargo
revenue
yield per
ton mile
(cents)
~~30.24~~
~~31.31~~
~~(3.4)~~
Operating
expenses
per
available
seat mile
(cents)
~~(*)~~ ~~11.14~~
~~10.45~~ ~~6.6~~
Fuel
consumption
(gallons,
in
millions)
~~2,913~~
~~3,045~~
~~(4.3)~~ Fuel
price per
gallon
(cents)
~~80.9~~ ~~77.9~~
~~3.9~~ Fuel
price per
gallon,
excluding
fuel taxes
(cents)
~~75.4~~ ~~72.3~~
~~4.3~~
Operating
aircraft
at period-
end ~~712~~
~~717~~ ~~(0.7)~~
TWA LLC
~~(**)~~
Revenue
passenger
miles
(millions)
~~14,381~~
Available
seat miles
(millions)
~~21,653~~
Passenger
load
factor

~~66.4%~~
~~Passenger~~
~~revenue~~
~~yield per~~
~~passenger~~
~~mile~~
~~(cents)~~
~~11.66~~
~~Passenger~~
~~revenue~~
~~per~~
~~available~~
~~seat mile~~
~~(cents)~~
~~7.74~~
~~Operating~~
~~expenses~~
~~per~~
~~available~~
~~seat mile~~
~~(cents)~~
~~(*) 10.58~~
~~-~~
~~Operating~~
~~aircraft~~
~~at period-~~
~~end 169~~
~~AMR-Eagle~~
~~Revenue~~
~~passenger~~
~~miles~~
~~(millions)~~
~~3,725~~
~~3,731~~
~~(0.2)~~
~~Available~~
~~seat miles~~
~~(millions)~~
~~6,471~~
~~6,256~~ ~~3.4~~
~~Passenger~~
~~load~~
~~factor~~
~~57.6%~~
~~59.6%~~
~~(2.0) pts.~~
~~Operating~~
~~aircraft~~
~~at period-~~
~~end 290~~
~~261~~ ~~11.1~~
~~AMR~~
~~Corporation~~
~~Average~~
~~Equivalent~~
~~Number of~~
~~Employees~~
~~American~~
~~Airlines~~
~~92,900~~
~~93,400~~ ~~TWA~~
~~LLC~~ ~~12,900~~
~~Other~~
~~12,600~~
~~13,000~~
~~Total~~
~~118,400~~
~~106,400~~

(*) Excludes special charges, net

(**) For the period April 10, 2001 through December 31, 2001.