FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |  |
|-------------|------------|--|
|-------------|------------|--|

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5     |
| obligations may continue. See       |
| Instruction 1(b).                   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |       |  |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |       |  |  |  |  |  |  |  |
| Estimated average burden |       |  |  |  |  |  |  |  |
| hours per response       | : 0.5 |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Seymour David   |  |          |      |  | 2. Issuer Name and Ticker or Trading Symbol American Airlines Group Inc. [ AAL ] |  |                           |         |                       |                                     |   |        | (Ched                     | k all app<br>Direc  | ,   | ng Pe                                | rson(s) to Is<br>10% Ov<br>Other (s                                      | wner                                    |  |
|---|--|----------|------|--|--|--|---------------------------|---------|-----------------------|-------------------------------------|---|--------|---------------------------|---|---|--------------------------------------|--|---|--|
| (Last)  | (Last) (First) (Middle) C/O AMERICAN AIRLINES GROUP INC.   |          |      |  | 3. Date of Earliest Transaction (Month/Day/Year) 11/16/2023                      |  |                           |         |                       |                                     |   | X      | belov                     | below)  EVP Chief Operation   |   | below)                               | ·  |   |  |
| 1 SKYVIEW DRIVE   |  |          |      | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |  |                           |         |                       |                                     | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person |        |                           |   |   |                                      |  |   |  |
| (Street)<br>FORT W  | ORTH T   | X 7      | 6155 |  |  |  |                           |         |                       |                                     |   |        |                           | Λ   |   | filed by Mo                          |  | •                                       |  |
| (City)  | (5   | tate) (2 | Zip) |  |  | Rule 10b5-1(c) Transaction Indication  |                           |         |                       |                                     |   | a cont | ract instr                | uction or writte  | on nla  | on that is into                      | adad to  |   |  |
|   |  |          |      |  |  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                           |         |                       |                                     |   |        |                           |   |   |                                      |  |   |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |          |      |  |  |  |                           |         |                       |                                     |   |        |                           |   |   |                                      |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day  |  |          |      | Execu<br>y/Year) if any                                  |  | reemed<br>ution Date,<br>r<br>th/Day/Year)   |                           |         |                       | s Acquired (A)<br>of (D) (Instr. 3, |   |        | Securi<br>Benefi<br>Owned | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | m: Direct<br>or Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |   |  |
|   |  |          |      |  |  |  |                           | Code    | v                     | Amount                              | (A) or<br>(D)   |        | ice                       | Transa  | ction(s)<br>3 and 4)  |                                      |  | (111341. 4)                             |  |
| Common Stock 11/19/2  |  |          |      | 023  |  |  | F                         |         | 14,645 <sup>(2)</sup> | 1                                   | \$  | 12.29  | 29 593,323                |   |   | D                                    |  |   |  |
| Common Stock 11/16/2  |  |          |      | 2023   |  |  | F                         |         | 15,702 <sup>(1)</sup> | I                                   | \$  | 12.19  | 19 607,968                |   | D   |                                      |  |   |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |          |      |  |  |  |                           |         |                       |                                     |   |        |                           |   |   |                                      |  |   |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year) if any (Month/Day/Year) (Month/Day/Year) |  |          |      | Transaction Of Code (Instr. 8) See Ac (A) Dis            |  | of<br>Deriv  | r<br>osed<br>)<br>r. 3, 4 | 6. Date | tion Da               |                                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (In<br>3 and 4)   |        | De Se (In                 | . Price of<br>Perivative<br>Pecurity<br>Pecurity<br>Pecurity              | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y                                    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4) |  |
|   |  |          |      |  | Code V (A)   |  | (D)                       | Exercis | sable                 | Date                                | Title   |        | s                         |   |   |                                      |  | 1                                       |  |

## **Explanation of Responses:**

- 1. Shares withheld by the issuer to cover applicable withholding taxes related to the vesting of restricted stock units
- 2. Shares withheld by the issuer to cover applicable withholding taxes related to the vesting of restricted stock units

Grant B. McGee, with Power

11/20/2023

of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.